

April 2023 Statement Notes

Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$5.6 million	\$77.5 million	\$27.7 million

Expenses

Administrative Expenses	Investment Expenses	Investment Manager Fees	IFA Loan Repayment
\$232,153.78	\$0	\$291,034.60	\$5,709,899.40

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

Investment Pool Details

Pool	Units	Price/unit	Value
IPOPIF	913,722,260.0869	\$9.9700772492	\$9,109,881,517.35
Transition	4,077,733.7880	\$9.0738364184	\$37,000,689.35
Member Accounts			\$3,238.34
Total			\$9,146,885,445.04

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$2,143,451.35	\$2,061,628.23
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$1,195.24	\$5,859.48
Administrative Expense	(\$54.46)	(\$115.84)
Investment Expense	\$0.00	(\$389.55)
Investment Manager Fees	(\$68.27)	(\$71.82)
IFA Loan Repayment	(\$1,339.46)	(\$1,339.46)
Realized Gain/Loss	\$249.24	\$144,073.51
Unrealized Gain/Loss	\$17,721.65	(\$48,489.26)
Ending Balance	\$2,161,155.29	\$2,161,155.29

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.89%	0.89%	4.92%	N/A	N/A	N/A	N/A	6.11%	12/28/2022

CHESTER POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: April 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$35,509.53	\$0.00
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	(\$1,937.89)
Income	\$114.30	\$686.20
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$224.93	\$68,584.60
Unrealized Gain/Loss	(\$75.24)	(\$31,559.39)
Ending Balance	<u>\$35,773.52</u>	<u>\$35,773.52</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	3,942.491	0.000
Unit Purchases from Additions	0.000	236,658.888
Unit Sales from Withdrawals	0.000	(232,716.397)
Ending Units	<u>3,942.491</u>	<u>3,942.491</u>
Period Beginning Net Asset Value per Unit	\$9.006878	\$8.936366
Period Ending Net Asset Value per Unit	\$9.073836	\$9.073836

Performance Summary:

CHESTER POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.74%	0.74%	N/A	N/A	N/A	N/A	N/A	1.54%	01/10/2023

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

CHESTER POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$2,107,941.82	\$0.00
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$2,116,845.89
Income	\$1,080.94	\$3,528.68
Administrative Expense	(\$54.46)	(\$115.84)
Investment Expense	\$0.00	(\$389.55)
Investment Manager Fees	(\$68.27)	(\$71.82)
IFA Loan Repayment	(\$1,339.46)	(\$1,339.46)
Realized Gain/Loss	\$24.31	\$684.42
Unrealized Gain/Loss	\$17,796.89	\$6,239.45
Ending Balance	<u>\$2,125,381.77</u>	<u>\$2,125,381.77</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	213,176.059	0.000
Unit Purchases from Additions	0.000	213,176.059
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>213,176.059</u>	<u>213,176.059</u>
Period Beginning Net Asset Value per Unit	\$9.888267	\$9.941413
Period Ending Net Asset Value per Unit	\$9.970077	\$9.970077

Performance Summary:

CHESTER POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.89%	0.89%	N/A	N/A	N/A	N/A	N/A	0.38%	01/24/2023

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Statement of Transaction Detail for the Month Ending 04/30/2023

CHESTER POLICE PENSION FUND

Date	Description	Amount	Unit Value	Units
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	No Activity for the Month Ending 04/30/2023			
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