



**Market Value Summary:**

|                         | Current Period   | Year to Date     |
|-------------------------|------------------|------------------|
| Beginning Balance       | \$49,098,476.13  | \$47,986,991.11  |
| Contributions           | \$0.00           | \$654,209.86     |
| Withdrawals             | (\$275,000.00)   | (\$1,965,000.00) |
| Transfers In/Out        | \$0.00           | \$0.00           |
| Income                  | \$23,266.62      | \$274,836.58     |
| Administrative Expense  | (\$1,201.59)     | (\$9,278.90)     |
| Investment Expense      | (\$525.58)       | (\$15,413.23)    |
| Investment Manager Fees | (\$52.62)        | (\$4,733.57)     |
| IFA Loan Repayment      | \$0.00           | (\$37,489.16)    |
| Adjustment              | \$0.00           | \$6,258.31       |
| Realized Gain/Loss      | \$3,554.21       | \$44,016.50      |
| Unrealized Gain/Loss    | (\$1,242,640.72) | \$671,478.95     |
| Ending Balance          | \$47,605,876.45  | \$47,605,876.45  |

**Performance Summary:**

|              | MTD     | QTD     | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.49%) | (2.49%) | 1.92% | 5.40%    | N/A         | N/A        | N/A       | (4.62%)           | 04/01/2022                 |

FREEPORT POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: October 31, 2023



**Market Value Summary:**

|                         | Current Period   | Year to Date     |
|-------------------------|------------------|------------------|
| Beginning Balance       | \$49,098,476.13  | \$47,986,991.11  |
| Contributions           | \$0.00           | \$655,000.00     |
| Withdrawals             | (\$275,000.00)   | (\$1,965,000.00) |
| Transfers In/Out        | \$0.00           | (\$790.14)       |
| Income                  | \$23,266.62      | \$274,836.58     |
| Administrative Expense  | (\$1,201.59)     | (\$9,278.90)     |
| Investment Expense      | (\$525.58)       | (\$15,413.23)    |
| Investment Manager Fees | (\$52.62)        | (\$4,733.57)     |
| IFA Loan Repayment      | \$0.00           | (\$37,489.16)    |
| Adjustment              | \$0.00           | \$6,258.31       |
| Realized Gain/Loss      | \$3,554.21       | \$44,016.50      |
| Unrealized Gain/Loss    | (\$1,242,640.72) | \$671,478.95     |
| Ending Balance          | \$47,605,876.45  | \$47,605,876.45  |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 4,958,226.263  | 5,059,854.710 |
| Unit Purchases from Additions             | 0.000          | 66,716.714    |
| Unit Sales from Withdrawals               | (27,805.718)   | (196,150.878) |
| Ending Units                              | 4,930,420.545  | 4,930,420.545 |
| Period Beginning Net Asset Value per Unit | \$9.902428     | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$9.655541     | \$9.655541    |

**Performance Summary:**

FREEPORT POLICE PENSION FUND

|              | MTD     | QTD     | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.49%) | (2.49%) | 1.92% | 5.40%    | N/A         | N/A        | N/A       | (4.12%)           | 04/06/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 10/31/2023**

**FREEMPORT POLICE PENSION FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |               |
| 10/16/2023         | 10/17/2023         | Redemptions        | (275,000.00)  | 9.890052          | (27,805.7183) |

## October 2023 Statement Notes

## IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero                | \$33.1 million     | \$38.4 million   |

## IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$225,060.79            | \$98,441.65         | \$9,856.00              |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 09/30/23 | 928,684,585.1817 | 9,196,231,782.40 | 9.902428   |
| 10/31/23 | 928,197,255.7054 | 8,962,246,422.11 | 9.655541   |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.