

## June 2023 Statement Notes

## Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| None*               | \$61.1 million     | \$32.2 million   |

\*The next transfer date is 8/1/23

## Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$189,246.62            | \$262,782.82        | \$251,367.48            |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 05/31/23 | 921,805,511.5989 | 9,067,690,719.15 | 9.836881   |
| 06/30/23 | 924,815,813.9427 | 9,387,424,024.30 | 10.150588  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



### Market Value Summary:

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$19,903,554.77 | \$19,189,439.89 |
| Contributions           | \$411,000.00    | \$646,000.00    |
| Withdrawals             | (\$60,000.00)   | (\$300,000.00)  |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$13,648.36     | \$67,800.23     |
| Administrative Expense  | (\$415.40)      | (\$2,012.32)    |
| Investment Expense      | (\$576.81)      | (\$4,846.08)    |
| Investment Manager Fees | (\$551.75)      | (\$1,280.10)    |
| IFA Loan Repayment      | \$0.00          | (\$15,148.37)   |
| Adjustment              | \$0.00          | \$2,459.57      |
| Realized Gain/Loss      | \$3,648.03      | \$10,093.43     |
| Unrealized Gain/Loss    | \$621,549.37    | \$1,299,350.32  |
| Ending Balance          | \$20,891,856.57 | \$20,891,856.57 |

### Performance Summary:

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to<br>Date | Participant<br>Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|----------------------|-------------------------------|
| Net of Fees: | 3.19% | 2.73% | 7.15% | 8.74%    | N/A         | N/A        | N/A       | (1.37%)              | 03/01/2022                    |

SHOREWOOD POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$19,903,554.77 | \$19,189,439.89 |
| Contributions           | \$411,000.00    | \$646,000.00    |
| Withdrawals             | (\$60,000.00)   | (\$300,000.00)  |
| Transfers In/Out        | \$0.00          | \$7.07          |
| Income                  | \$13,648.36     | \$67,793.17     |
| Administrative Expense  | (\$415.40)      | (\$2,012.32)    |
| Investment Expense      | (\$576.81)      | (\$4,846.08)    |
| Investment Manager Fees | (\$551.75)      | (\$1,280.10)    |
| IFA Loan Repayment      | \$0.00          | (\$15,148.37)   |
| Adjustment              | \$0.00          | \$2,459.57      |
| Realized Gain/Loss      | \$3,648.03      | \$10,093.54     |
| Unrealized Gain/Loss    | \$621,549.37    | \$1,299,350.20  |
| Ending Balance          | \$20,891,856.57 | \$20,891,856.57 |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 2,023,360.419  | 2,023,377.137 |
| Unit Purchases from Additions             | 40,749.283     | 65,048.743    |
| Unit Sales from Withdrawals               | (5,917.881)    | (30,234.058)  |
| Ending Units                              | 2,058,191.821  | 2,058,191.821 |
| Period Beginning Net Asset Value per Unit | \$9.836881     | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$10.150588    | \$10.150588   |

**Performance Summary:**

SHOREWOOD POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 3.19% | 2.72% | 7.14% | 8.73%    | N/A         | N/A        | N/A       | 1.23%             | 03/10/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 06/30/2023**

**SHOREWOOD POLICE PENSION FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b> |
|--------------------|--------------------|--------------------|---------------|-------------------|--------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |              |
| 06/14/2023         | 06/15/2023         | Redemptions        | (60,000.00)   | 10.138765         | (5,917.8805) |
| 06/28/2023         | 06/29/2023         | Contribution       | 411,000.00    | 10.086067         | 40,749.2831  |