

April 2023 Statement Notes

Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$5.6 million	\$77.5 million	\$27.7 million

Expenses

Administrative Expenses	Investment Expenses	Investment Manager Fees	IFA Loan Repayment
\$232,153.78	\$0	\$291,034.60	\$5,709,899.40

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

Investment Pool Details

Pool	Units	Price/unit	Value
IPOPIF	913,722,260.0869	\$9.9700772492	\$9,109,881,517.35
Transition	4,077,733.7880	\$9.0738364184	\$37,000,689.35
Member Accounts			\$3,238.34
Total			\$9,146,885,445.04

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$8,134,233.71	\$7,802,358.78
Contributions	\$0.00	(\$143.56)
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$4,177.22	\$15,963.42
Administrative Expense	(\$210.10)	(\$535.15)
Investment Expense	\$0.00	(\$1,549.62)
Investment Manager Fees	(\$263.38)	(\$286.26)
IFA Loan Repayment	(\$5,167.37)	(\$6,134.71)
Realized Gain/Loss	\$107.82	\$6,810.29
Unrealized Gain/Loss	\$68,652.18	\$385,046.89
Ending Balance	\$8,201,530.08	\$8,201,530.08

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.90%	0.90%	5.23%	N/A	N/A	N/A	N/A	13.20%	10/03/2022

MONMOUTH POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: April 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$2,215.23	\$129,701.02
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	(\$132,886.84)
Income	\$7.12	\$155.32
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$14.03	\$4,224.15
Unrealized Gain/Loss	(\$4.68)	\$1,038.05
Ending Balance	<u>\$2,231.70</u>	<u>\$2,231.70</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	245.948	14,854.745
Unit Purchases from Additions	0.000	16.106
Unit Sales from Withdrawals	0.000	(14,624.903)
Ending Units	<u>245.948</u>	<u>245.948</u>
Period Beginning Net Asset Value per Unit	\$9.006878	\$8.731284
Period Ending Net Asset Value per Unit	\$9.073836	\$9.073836

Performance Summary:

MONMOUTH POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.74%	0.74%	3.92%	N/A	N/A	N/A	N/A	7.59%	10/27/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

MONMOUTH POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$8,132,018.48	\$7,672,657.76
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$132,743.49
Income	\$4,170.10	\$15,807.89
Administrative Expense	(\$210.10)	(\$535.15)
Investment Expense	\$0.00	(\$1,549.62)
Investment Manager Fees	(\$263.38)	(\$286.26)
IFA Loan Repayment	(\$5,167.37)	(\$6,134.71)
Realized Gain/Loss	\$93.79	\$2,586.14
Unrealized Gain/Loss	\$68,656.86	\$384,008.84
Ending Balance	<u>\$8,199,298.38</u>	<u>\$8,199,298.38</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	822,390.658	809,023.123
Unit Purchases from Additions	0.000	13,382.238
Unit Sales from Withdrawals	0.000	(14.704)
Ending Units	<u>822,390.658</u>	<u>822,390.658</u>
Period Beginning Net Asset Value per Unit	\$9.888267	\$9.483855
Period Ending Net Asset Value per Unit	\$9.970077	\$9.970077

Performance Summary:

MONMOUTH POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.89%	0.89%	5.23%	N/A	N/A	N/A	N/A	4.66%	11/22/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 04/30/2023

MONMOUTH POLICE PENSION FUND

Date	Description	Amount	Unit Value	Units
------	-------------	--------	------------	-------

	No Activity for the Month Ending 04/30/2023			
--	---	--	--	--