

January 2023 Statement Notes

Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to info@ipopif.org.

New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$3,868,680.35	\$3,868,680.35
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$1,114.29	\$1,114.29
Administrative Expense	(\$36.68)	(\$36.68)
Investment Expense	(\$17.16)	(\$17.16)
Investment Manager Fees	(\$4.10)	(\$4.10)
IFA Loan Repayment	(\$487.75)	(\$487.75)
Realized Gain/Loss	(\$36.85)	(\$36.85)
Unrealized Gain/Loss	\$200,340.62	\$200,340.62
Ending Balance	\$4,069,552.72	\$4,069,552.72

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	5.21%	5.21%	5.21%	N/A	N/A	N/A	N/A	(4.10%)	04/01/2022

CARLINVILLE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$3,868,680.35	\$3,868,680.35
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$1,114.29	\$1,114.29
Administrative Expense	(\$36.68)	(\$36.68)
Investment Expense	(\$17.16)	(\$17.16)
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IFA Loan Repayment	(\$487.75)	(\$487.75)
Realized Gain/Loss	(\$36.85)	(\$36.85)
Unrealized Gain/Loss	\$200,340.62	\$200,340.62
Ending Balance	<u>\$4,069,552.72</u>	<u>\$4,069,552.72</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	407,922.224	407,922.224
Unit Purchases from Additions	0.000	0.000
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>407,922.224</u>	<u>407,922.224</u>
Period Beginning Net Asset Value per Unit	\$9.483855	\$9.483855
Period Ending Net Asset Value per Unit	\$9.976283	\$9.976283

Performance Summary:

CARLINVILLE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	5.21%	5.21%	5.21%	N/A	N/A	N/A	N/A	(2.40%)	04/14/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 01/31/2023

CARLINVILLE POLICE PENSION FUND

Date	Description	Amount	Unit Value	Units
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	No Activity for the Month Ending 01/31/2023			
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