



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$10,370,562.76 | \$10,024,252.63 |
| Contributions | \$0.00 | \$972,700.00 |
| Withdrawals | (\$80,000.00) | (\$880,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$7,090.00 | \$66,961.64 |
| Administrative Expense | (\$134.80) | (\$2,145.59) |
| Investment Expense | (\$259.82) | (\$3,599.63) |
| Investment Manager Fees | \$0.00 | (\$1,030.59) |
| IFA Loan Repayment | \$0.00 | (\$8,027.18) |
| Adjustment | \$0.00 | (\$1,126.52) |
| Realized Gain/Loss | \$995.75 | \$10,617.48 |
| Unrealized Gain/Loss | \$674,906.45 | \$794,558.10 |
| Ending Balance | \$10,973,160.34 | \$10,973,160.34 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 6.59% | 3.94% | 8.64% | 6.55% | N/A | N/A | N/A | 6.62% | 06/24/2022 |

BERKELEY POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: November 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$10,370,562.76 | \$10,023,290.79 |
| Contributions | \$0.00 | \$972,700.00 |
| Withdrawals | (\$80,000.00) | (\$880,000.00) |
| Transfers In/Out | \$0.00 | \$1,039.73 |
| Income | \$7,090.00 | \$66,922.63 |
| Administrative Expense | (\$134.80) | (\$2,145.59) |
| Investment Expense | (\$259.82) | (\$3,599.63) |
| Investment Manager Fees | \$0.00 | (\$1,030.59) |
| IFA Loan Repayment | \$0.00 | (\$8,027.18) |
| Adjustment | \$0.00 | (\$1,126.52) |
| Realized Gain/Loss | \$995.75 | \$10,586.06 |
| Unrealized Gain/Loss | \$674,906.45 | \$794,550.64 |
| Ending Balance | \$10,973,160.34 | \$10,973,160.34 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 1,074,053.028 | 1,056,877.952 |
| Unit Purchases from Additions | 0.000 | 97,327.512 |
| Unit Sales from Withdrawals | (7,881.410) | (88,033.846) |
| Ending Units | 1,066,171.618 | 1,066,171.618 |
| Period Beginning Net Asset Value per Unit | \$9.655541 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$10.292114 | \$10.292114 |

Performance Summary:

BERKELEY POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 6.59% | 3.94% | 8.64% | 6.55% | N/A | N/A | N/A | 7.12% | 07/01/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 11/30/2023

BERKELEY POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|--------------|
| IPOPIF Pool | | | | | |
| 11/15/2023 | 11/16/2023 | Redemptions | (80,000.00) | 10.150468 | (7,881.4100) |

November 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero | \$24.9 million | \$44.3 million |

IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$116,491.68 | \$224,532.52 | \$0.00 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|--------------------|-------------|
| 10/31/23 | 928,197,255.7054 | \$8,962,246,422.11 | \$9.655541 |
| 11/30/23 | 926,270,562.2106 | \$9,533,282,658.87 | \$10.292114 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.