



**Market Value Summary:**

|                         | Current Period   | Year to Date    |
|-------------------------|------------------|-----------------|
| Beginning Balance       | \$70,340,539.37  | \$64,472,904.21 |
| Contributions           | \$0.00           | \$1,012,021.69  |
| Withdrawals             | \$0.00           | \$0.00          |
| Transfers In/Out        | \$0.00           | \$0.00          |
| Income                  | \$37,044.96      | \$344,830.88    |
| Administrative Expense  | (\$1,240.41)     | (\$11,012.31)   |
| Investment Expense      | (\$1,355.90)     | (\$20,229.64)   |
| Investment Manager Fees | (\$75.16)        | (\$6,374.26)    |
| IFA Loan Repayment      | \$0.00           | (\$50,851.73)   |
| Adjustment              | \$0.00           | (\$5,573.94)    |
| Realized Gain/Loss      | \$10,279.44      | \$55,361.69     |
| Unrealized Gain/Loss    | (\$2,100,690.20) | \$2,493,425.51  |
| Ending Balance          | \$68,284,502.10  | \$68,284,502.10 |

**Performance Summary:**

|              | MTD     | QTD     | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.92%) | (2.44%) | 4.53% | 11.59%   | N/A         | N/A        | N/A       | 4.05%             | 06/24/2022                 |

GURNEE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: September 30, 2023



**Market Value Summary:**

|                         | Current Period   | Year to Date    |
|-------------------------|------------------|-----------------|
| Beginning Balance       | \$70,340,539.37  | \$64,471,164.15 |
| Contributions           | \$0.00           | \$1,013,562.10  |
| Withdrawals             | \$0.00           | \$0.00          |
| Transfers In/Out        | \$0.00           | \$1,330.47      |
| Income                  | \$37,044.96      | \$343,702.37    |
| Administrative Expense  | (\$1,240.41)     | (\$11,012.31)   |
| Investment Expense      | (\$1,355.90)     | (\$20,229.64)   |
| Investment Manager Fees | (\$75.16)        | (\$6,374.26)    |
| IFA Loan Repayment      | \$0.00           | (\$50,851.73)   |
| Adjustment              | \$0.00           | (\$5,573.94)    |
| Realized Gain/Loss      | \$10,279.44      | \$55,345.15     |
| Unrealized Gain/Loss    | (\$2,100,690.20) | \$2,493,439.74  |
| Ending Balance          | \$68,284,502.10  | \$68,284,502.10 |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 6,895,733.602  | 6,797,983.474 |
| Unit Purchases from Additions             | 0.000          | 98,309.195    |
| Unit Sales from Withdrawals               | 0.000          | (559.067)     |
| Ending Units                              | 6,895,733.602  | 6,895,733.602 |
| Period Beginning Net Asset Value per Unit | \$10.200588    | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$9.902428     | \$9.902428    |

**Performance Summary:**

GURNEE POLICE PENSION FUND

|              | MTD     | QTD     | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.92%) | (2.44%) | 4.52% | 11.58%   | N/A         | N/A        | N/A       | 4.82%             | 07/01/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 09/30/2023**

**GURNEE POLICE PENSION FUND**

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|------------|-------------|-------------|--------|------------|-------|
|------------|-------------|-------------|--------|------------|-------|

|   |  |  |  |  |  |
|---|--|--|--|--|--|
| No Activity for the Month Ending 09/30/2023 |  |  |  |  |  |
|---|--|--|--|--|--|

## September 2023 Statement Notes

## Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero                | \$59.5 million     | \$36.5 million   |

## Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$166,634.99            | \$182,149.75        | \$10,097.25             |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 08/31/23 | 926,363,910.0401 | 9,449,456,844.61 | 10.200588  |
| 09/30/23 | 928,684,585.1817 | 9,196,231,782.40 | 9.902428   |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.