

February 2023 Statement Notes

Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
 - New Asset Transfers: \$24 million
 - Cash Contributions: \$72 million
 - Cash Withdrawals: \$23 million
- Total Fund ending value: \$8.858 billion
 - IPOPIF Pool: \$8.839 billion
 - Transition Pool \$16.8 million
 - Participant accounts: \$2.1 million
- Expenses
 - Administrative Expenses: \$198,410
 - Non-manager Investment Expenses: \$163,187
 - Investment Manager Fees \$13,699
 - Expenses are paid from the IPOPIF Pool

Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$40,681,089.32 | \$38,673,077.93 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$16,328.26 | \$27,467.35 |
| Administrative Expense | (\$906.63) | (\$1,273.36) |
| Investment Expense | (\$745.68) | (\$917.26) |
| Investment Manager Fees | (\$62.60) | (\$103.54) |
| IFA Loan Repayment | \$0.00 | (\$4,875.74) |
| Realized Gain/Loss | \$1,762.25 | \$1,393.91 |
| Unrealized Gain/Loss | (\$922,414.65) | \$1,080,280.98 |
| Ending Balance | \$39,775,050.27 | \$39,775,050.27 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A | N/A | N/A | N/A | (5.99%) | 04/01/2022 |

LISLE POLICE PENSION FUND
Fund Name: IPOPIF Pool
Month Ended: February 28, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$40,681,089.32 | \$38,673,077.93 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$16,328.26 | \$27,467.35 |
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| Unrealized Gain/Loss | (\$922,414.65) | \$1,080,280.98 |
| Ending Balance | <u>\$39,775,050.27</u> | <u>\$39,775,050.27</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------------|----------------------|
| Beginning Units | 4,077,775.071 | 4,077,775.071 |
| Unit Purchases from Additions | 0.000 | 0.000 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | <u>4,077,775.071</u> | <u>4,077,775.071</u> |
| Period Beginning Net Asset Value per Unit | \$9.976283 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.754094 | \$9.754094 |

Performance Summary:

LISLE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A | N/A | N/A | N/A | (5.53%) | 04/06/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 02/28/2023

LISLE POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|------|-------------|--------|------------|-------|
|------|-------------|--------|------------|-------|

| | | | | |
|--|---|--|--|--|
| | No Activity for the Month Ending 02/28/2023 | | | |
|--|---|--|--|--|