

BOARD MEMBERS**Shawn Curry**

Participant Representative
Peoria, IL

Lee Catavu

Participant Representative
Aurora, IL

Paul Swanlund

Participant Representative
Bloomington, IL

Daniel Hopkins

Beneficiary Representative
Collinsville, IL

Mark Poulos

Beneficiary Representative
Rock Island, IL

Elizabeth Holleb

Municipal Representative
Lake Forest, IL

Michael Inman

Municipal Representative
Macomb, IL

Phil Suess

Municipal Representative
Wheaton, IL

Brad Cole

Illinois Municipal League
Representative
Carbondale, IL

Notice is hereby given that the Board of Trustees of the Illinois Police Officers' Pension Investment Fund will conduct a regular meeting on **Friday, March 17, 2023, at 9:00 a.m.** at the Twin Towers Plaza, Suite 420 (Fourth Floor Training Room), located at 456 Fulton Street, Peoria, IL 61602. This meeting will also be held on the Zoom video-conferencing platform in accordance with the Gubernatorial Disaster Proclamation issued on 03-03-23. By entering this meeting, participants agree to be audio and video recorded.

Zoom Invite:

Dial by your location
+1 312 626 6799 US (Chicago)
+1 929 205 6099 US (New York)
+1 301 715 8592 US (Germantown)
+1 669 900 6833 US (San Jose)
+1 253 215 8782 US (Tacoma)
+1 346 248 7799 US (Houston)

Meeting ID: 814 4831 0582

Passcode: 899971

<https://zoom.us/join>

AGENDA

*Times are
Approximate*

- 9:00 a.m. **1. Call to Order**
- 9:01 a.m. **2. Roll Call**
- 9:02 a.m. **3. Moment of Silence**
- a. Chicago Police Officer Andres Vasquez-Lasso, EOW March 1, 2023
- 9:04 a.m. **4. Investments**
- a. Investment Update
- b. Quarterly Performance Review – Scott Whalen, Verus
- c. 2023 Investment Planning
- d. Approve Short-Term Asset Allocation Recommendation ¹
- 11:00 a.m. **5. Governmental Liaison's Report**
- a. Monthly Report – March 2023
- b. Review IPOPIF Legislative Items
- 11:15 a.m. **6. Administration and Operations**
- a. Human Resources
- i. Approve Revisions to Staffing Positions for Fiscal Year 2023 Budget and Approve Recruitment ¹
1. Include:
- a. Two Senior Accountant positions
- b. Two Administrative Analyst positions
- c. One Information Technologist position
- d. One Communications Analyst position
- e. Four Investment Officer positions

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2. Remove:

- a. One Executive Assistant
- b. One Investment Analyst

11:30 a.m.

b. Finance

- i. Approve Fiscal Year 2023 Budget Revisions ¹
- ii. Approve Monthly Financial Statements – December 2022 and January 2023 ¹
- iii. Ratify Warrants #60 and #61 ¹
- iv. Approve Prepayment of Illinois Finance Authority (IFA) Loan Balance ¹

12:00 p.m.

c. Administrative Status Update

12:10 p.m.

7. Meeting Minutes

- a. Approve February 10, 2023 Special Board Meeting Minutes and Closed Sessions ^{1,2}
- b. Accept Committee Meeting Minutes
 - i. Audit and Budget Committee: January 19, 2023
 - ii. Contract Committee: January 23 and February 24, 2023

12:15 p.m.

8. Legal Updates

- a. Fiduciary Legal Counsel's Report
 - i. IFA Request for Indemnification
 - ii. Litigation Committee – Status Update on Pending Litigation ²

12:35 p.m.

b. General Legal Counsel's Report

12:40 p.m.

9. Closed Session (if necessary)

12:41 p.m.

10. Public Comment (press *6 to unmute)

12:45 p.m.

11. Adjournment ¹

¹ Action Item

² Closed Session Item(s):

7(a): In accordance with 5 ILCS 120/2(c)(21) Closed Session Exception: Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06.

8(a)(ii): In accordance with 5 ILCS 120/2(c)(11) Exception: Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent.