

ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND

ELECTION COMMITTEE

MEETING MINUTES – NOVEMBER 17, 2021

A meeting of the Illinois Police Officers' Pension Investment Fund's Election Committee was held on Wednesday, November 17, 2021 at 2:00 p.m. through the Zoom Digital Platform in accordance with Executive Order 2021-30 issued by Governor Pritzker and Public Act 101-0640.

TRUSTEES PRESENT: Daniel Hopkins
Lee Catavu

TRUSTEES ABSENT: Michael Inman

OTHERS PRESENT: Richard White, Executive Director
Kent Custer, Chief Investment Officer
Shaun Ivey, Administrative Manager
Rick Reimer, General Counsel, Reimer Dobrovolny & LaBardi PC
John Westerhaus, Project Account Manager, Survey & Ballot Systems
Allie Rysell, Plan Administrator, Foster & Foster, Inc.
Members of the Public

CALL TO ORDER: Vice-Chairperson Hopkins called the meeting to order at 2:03 p.m.

ROLL CALL: As reflected above.

MEETING MINUTES: *Review/Approve – January 22, 2021 Meeting Minutes:* The Committee reviewed the draft minutes from the January 22, 2021 meeting. A motion was made by Trustee Catavu and seconded by Trustee Hopkins to approve the meeting minutes as presented. Motion carried by roll call vote.

AYES: Trustees Hopkins and Catavu

NAYS: None

ABSENT: Trustee Inman

ELECTION OF BOARD TRUSTEES: Executive Director White reviewed a memorandum dated November 17, 2021 regarding "Trustee Election Service Provider" with the Committee. Executive Director White requested that the Committee considers the retention of Survey and Ballot Systems as the Fund's election services vendor to the Board of Trustees. He reviewed the following Trustee positions that are up for election next year: Municipal Representative position currently held by Phil Suess; Participant Representative positions currently held by Lee Catavu and Paul Swanlund; and the Beneficiary Representative position currently held by Daniel Hopkins. He provided background information and reviewed suggested discussion topics. The proposed 2022 Trustee Election Schedule was reviewed with the Committee.

Discussion/Recommendation – Election Services Vendor: The Committee reviewed a proposal from Survey & Ballot Systems for Election Services for the years 2022, 2024 and 2026. Mr. Westerhaus

reviewed the Election Services, Optional Services, Preliminary Election Timeline, and the Compensation and Payment Schedule. The total cost for services were proposed as follows: \$26,148 for 2022 election services; \$27,341 for 2024 election services; and \$28,611 for 2026 election services. Mr. Westerhaus noted that the payment schedule does not include shipping, postage, USPS fees, or applicable taxes.

Discussion – Election Process: Executive Director White, Mr. Westerhaus, and Attorney Reimer reviewed various items for the Committee to consider when preparing for the next election. The Committee discussed having a web-based nomination process versus a paper nomination process, as proposed by Survey & Ballot Systems. The Committee had a lengthy discussion regarding web-based nomination and the verification process that would be in place to confirm all signers are eligible. The Trustees shared their concerns regarding the potential for fraud and stated that a paper nomination process would be their preference. All questions were answered by Mr. Westerhaus, Attorney Reimer, and Executive Director White. Executive Director White directed Mr. Westerhaus to revise the proposal to include pricing for paper nomination services for review at a future Board meeting. A motion was made by Trustee Hopkins and seconded by Trustee Catavu to recommend Survey and Ballot Systems as the election services vendor to the Board of Trustees and to recommend the paper nomination and paper ballot process. Motion carried by roll call vote.

AYES: Trustees Hopkins and Catavu
NAYS: None
ABSENT: Trustee Inman

ESTABLISH ADDITIONAL MEETINGS: Executive Director White recommended the Committee schedule a meeting in January 2022 to review the Fund's Election Policy that will govern the upcoming election. He reviewed suggested meeting dates with the Committee. Vice-Chairperson Hopkins stated that the next meeting would be scheduled through Staff due to Trustee Inman's absence.

PUBLIC COMMENT: There was no public comment.

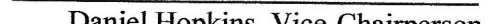
ADJOURNMENT: A motion was made by Trustee Hopkins and seconded by Trustee Catavu to adjourn the meeting at 3:05 p.m. Motion carried by roll call vote.

AYES: Trustees Hopkins and Catavu
NAYS: None
ABSENT: Trustee Inman

Respectfully submitted by:

Approved by:


Allie Rysell, Plan Administrator


Daniel Hopkins, Vice-Chairperson

Date Approved by the Election Committee: _____

The next meeting of the Illinois Police Officers' Pension Investment Fund's Election Committee will be held on Wednesday, January 26, 2022 at 3:00 p.m. via the Zoom digital platform.

THESE MINUTES ARE APPROVED. THEY WERE ACCEPTED BY THE BOARD OF TRUSTEES AT THE DECEMBER 10, 2021 MEETING AND ARE NO LONGER IN DRAFT FORM.