



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$6,915,399.01 | \$6,915,399.01 |
| Contributions | \$8,032.05 | \$8,032.05 |
| Withdrawals | (\$20,000.00) | (\$20,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$1,667.98 | \$1,667.98 |
| Administrative Expense | (\$105.23) | (\$105.23) |
| Investment Expense | (\$103.38) | (\$103.38) |
| Investment Manager Fees | (\$7.32) | (\$7.32) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$5,184.03 | \$5,184.03 |
| Unrealized Gain/Loss | (\$35,198.64) | (\$35,198.64) |
| Ending Balance | \$6,874,868.50 | \$6,874,868.50 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|---------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (0.41%) | (0.41%) | (0.41%) | 7.57% | N/A | N/A | N/A | 9.50% | 12/01/2022 |

GILBERTS POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2024



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$6,915,399.01 | \$6,915,399.01 |
| Contributions | \$8,032.05 | \$8,032.05 |
| Withdrawals | (\$20,000.00) | (\$20,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$1,667.98 | \$1,667.98 |
| Administrative Expense | (\$105.23) | (\$105.23) |
| Investment Expense | (\$103.38) | (\$103.38) |
| Investment Manager Fees | (\$7.32) | (\$7.32) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$5,184.03 | \$5,184.03 |
| Unrealized Gain/Loss | (\$35,198.64) | (\$35,198.64) |
| Ending Balance | \$6,874,868.50 | \$6,874,868.50 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 642,238.912 | 642,238.912 |
| Unit Purchases from Additions | 759.230 | 759.230 |
| Unit Sales from Withdrawals | (1,881.084) | (1,881.084) |
| Ending Units | 641,117.059 | 641,117.059 |
| Period Beginning Net Asset Value per Unit | \$10.767643 | \$10.767643 |
| Period Ending Net Asset Value per Unit | \$10.723266 | \$10.723266 |

Performance Summary:

GILBERTS POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|---------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (0.41%) | (0.41%) | (0.41%) | 7.59% | N/A | N/A | N/A | 11.82% | 12/20/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 01/31/2024

GILBERTS POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|--------------|
| IPOPIF Pool | | | | | |
| 01/16/2024 | 01/17/2024 | Redemptions | (20,000.00) | 10.632169 | (1,881.0837) |
| 01/18/2024 | 01/19/2024 | Contribution | 8,032.05 | 10.579201 | 759.2303 |

January 2024 Statement Supplement

IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero | \$34.9 million | \$-44.5 million |

IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$152,188.31 | \$149,516.09 | \$10,587.00 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|-------------------|------------|
| 12/31/23 | 928,833,395.9350 | 10,001,345,952.62 | 10.767643 |
| 01/31/24 | 927,715,440.0322 | 9,948,139,061.19 | 10.723266 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.