

## June 2023 Statement Notes

## Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$61.1 million	\$32.2 million

\*The next transfer date is 8/1/23

## Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$189,246.62	\$262,782.82	\$251,367.48

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
05/31/23	921,805,511.5989	9,067,690,719.15	9.836881
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$22,248,457.30	\$20,633,390.74
Contributions	\$0.00	\$985,302.33
Withdrawals	\$0.00	(\$133,602.28)
Transfers In/Out	\$0.00	\$0.00
Income	\$15,236.61	\$75,575.74
Administrative Expense	(\$464.33)	(\$2,242.92)
Investment Expense	(\$644.76)	(\$5,401.06)
Investment Manager Fees	(\$616.75)	(\$1,429.96)
IFA Loan Repayment	\$0.00	(\$16,813.14)
Adjustment	\$0.00	(\$817.77)
Realized Gain/Loss	\$4,090.19	\$11,289.25
Unrealized Gain/Loss	\$691,922.73	\$1,412,730.06
Ending Balance	\$22,957,980.99	\$22,957,980.99

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.73%	7.15%	10.56%	N/A	N/A	N/A	10.47%	06/24/2022

MARKHAM POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$22,248,457.30	\$20,632,981.66
Contributions	\$0.00	\$1,000,000.00
Withdrawals	\$0.00	(\$133,602.28)
Transfers In/Out	\$0.00	(\$14,257.49)
Income	\$15,236.61	\$75,560.70
Administrative Expense	(\$464.33)	(\$2,242.92)
Investment Expense	(\$644.76)	(\$5,401.06)
Investment Manager Fees	(\$616.75)	(\$1,429.96)
IFA Loan Repayment	\$0.00	(\$16,813.14)
Adjustment	\$0.00	(\$817.77)
Realized Gain/Loss	\$4,090.19	\$11,275.79
Unrealized Gain/Loss	\$691,922.73	\$1,412,727.46
Ending Balance	<u>\$22,957,980.99</u>	<u>\$22,957,980.99</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	2,261,739.091	2,175,587.293
Unit Purchases from Additions	0.000	101,270.210
Unit Sales from Withdrawals	0.000	(15,118.412)
Ending Units	<u>2,261,739.091</u>	<u>2,261,739.091</u>
Period Beginning Net Asset Value per Unit	\$9.836881	\$9.483855
Period Ending Net Asset Value per Unit	\$10.150588	\$10.150588

**Performance Summary:**

MARKHAM POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.72%	7.14%	N/A	N/A	N/A	N/A	8.39%	07/18/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 06/30/2023**

**MARKHAM POLICE PENSION FUND**

Trade Date	Settle Date	Description	Amount	Unit Value	Units
------------	-------------	-------------	--------	------------	-------

No Activity for the Month Ending 06/30/2023					
---	--	--	--	--	--