



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$39,500,435.81 | \$34,897,341.02 |
| Contributions | \$35,600.00 | \$2,113,900.00 |
| Withdrawals | (\$175,000.00) | (\$1,750,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$14,204.02 | \$172,967.36 |
| Administrative Expense | (\$470.43) | (\$5,229.28) |
| Investment Expense | (\$436.81) | (\$4,896.05) |
| Investment Manager Fees | \$0.00 | (\$5,489.09) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$49,729.45 | \$1,021,569.87 |
| Unrealized Gain/Loss | (\$869,652.09) | \$2,114,246.12 |
| Ending Balance | <u>\$38,554,409.95</u> | <u>\$38,554,409.95</u> |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.05%) | (2.05%) | 9.40% | 22.00% | N/A | N/A | N/A | 8.63% | 08/01/2022 |

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

NORTHLAKE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: October 31, 2024



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$39,500,435.81 | \$34,897,341.02 |
| Contributions | \$35,600.00 | \$2,113,900.00 |
| Withdrawals | (\$175,000.00) | (\$1,750,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$14,204.02 | \$172,967.36 |
| Administrative Expense | (\$470.43) | (\$5,229.28) |
| Investment Expense | (\$436.81) | (\$4,896.05) |
| Investment Manager Fees | \$0.00 | (\$5,489.09) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$49,729.45 | \$1,021,569.87 |
| Unrealized Gain/Loss | (\$869,652.09) | \$2,114,246.12 |
| Ending Balance | <u>\$38,554,409.95</u> | <u>\$38,554,409.95</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------------|----------------------|
| Beginning Units | 3,284,476.043 | 3,240,945.362 |
| Unit Purchases from Additions | 3,022.087 | 186,973.486 |
| Unit Sales from Withdrawals | (14,611.255) | (155,031.973) |
| Ending Units | <u>3,272,886.875</u> | <u>3,272,886.875</u> |
| Period Beginning Net Asset Value per Unit | \$12.026404 | \$10.767643 |
| Period Ending Net Asset Value per Unit | \$11.779940 | \$11.779940 |

Performance Summary:

NORTHLAKE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.05%) | (2.05%) | 9.40% | 22.00% | N/A | N/A | N/A | 8.67% | 08/19/2022 |

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 10/31/2024

NORTHLAKE POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| IPOPIF Pool | | | | | |
| 10/15/2024 | 10/16/2024 | Redemptions | (175,000.00) | 11.977068 | (14,611.2554) |
| 10/31/2024 | 11/01/2024 | Contribution | 35,600.00 | 11.779940 | 3,022.0867 |



October 2024 Statement Supplement

Statement Delay

We apologize for the delay in delivering the October 2024 statements which was related to the October transition of 18 Article 3 funds. We expect delays to moderate for November and December, with a return to the normal process and timing in January 2025.

Asset Flows

| Period | New Asset Transfers | Cash Contributions | Cash Withdrawals |
|--------------|---------------------|--------------------|------------------|
| October 2024 | \$1.574 billion | \$83 million | \$53 million |
| CY 2024 | Zero | \$606 million | \$466 million |

Expenses Paid

| Period | Administrative Expenses | Investment Expenses | Investment Manager Fees |
|---------|-------------------------|---------------------|-------------------------|
| 10/1/24 | \$134,335.40 | \$124,736.72 | \$0.00 |
| CY 2024 | \$1,490,792.47 | \$1,396,138.26 | \$1,563,812.99 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|--------------------|-------------------|------------|
| 9/30/24 | 937,918,087.3033 | 11,279,781,831.34 | 12.026404 |
| 10/31/24 | 1,074,052,844.7297 | 12,652,277,720.05 | 11.779940 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#)

NAV and Receivable Calculations Under Development

The IPOPIF [AR 2022-01 Valuation and Cost Rule.pdf](#), stipulates that subsequent to transfer of investment assets from all Article 3 Funds, the Net Asset Value (NAV) for each Participating Police Pension Fund will include a final true-up allocation of all costs paid using funds from the total consolidated IPOPIF investment portfolio for the period January 1, 2023, through December 31, 2024, and all loan payments made to the Illinois Finance Authority subsequent to January 1, 2023. These adjustments are expected to be completed in the first quarter of 2025.

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>