

## June 2023 Statement Notes

## Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| None*               | \$61.1 million     | \$32.2 million   |

\*The next transfer date is 8/1/23

## Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$189,246.62            | \$262,782.82        | \$251,367.48            |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 05/31/23 | 921,805,511.5989 | 9,067,690,719.15 | 9.836881   |
| 06/30/23 | 924,815,813.9427 | 9,387,424,024.30 | 10.150588  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$5,550,096.12 | \$5,063,211.99 |
| Contributions           | \$104,459.71   | \$421,899.39   |
| Withdrawals             | (\$20,000.00)  | (\$40,050.00)  |
| Transfers In/Out        | \$0.00         | \$0.00         |
| Income                  | \$3,819.47     | \$18,757.15    |
| Administrative Expense  | (\$115.83)     | (\$555.33)     |
| Investment Expense      | (\$160.84)     | (\$1,340.42)   |
| Investment Manager Fees | (\$153.86)     | (\$355.77)     |
| IFA Loan Repayment      | \$0.00         | (\$4,170.74)   |
| Adjustment              | \$0.00         | (\$205.46)     |
| Realized Gain/Loss      | \$1,030.37     | \$2,811.12     |
| Unrealized Gain/Loss    | \$173,296.59   | \$352,269.80   |
| Ending Balance          | \$5,812,271.73 | \$5,812,271.73 |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 3.19% | 2.73% | 7.15% | 8.64%    | N/A         | N/A        | N/A       | 8.78%             | 06/24/2022                 |

HIGHWOOD POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$5,550,096.12 | \$5,063,211.99 |
| Contributions           | \$104,459.71   | \$421,899.39   |
| Withdrawals             | (\$20,000.00)  | (\$40,050.00)  |
| Transfers In/Out        | \$0.00         | \$0.01         |
| Income                  | \$3,819.47     | \$18,757.14    |
| Administrative Expense  | (\$115.83)     | (\$555.33)     |
| Investment Expense      | (\$160.84)     | (\$1,340.42)   |
| Investment Manager Fees | (\$153.86)     | (\$355.77)     |
| IFA Loan Repayment      | \$0.00         | (\$4,170.74)   |
| Adjustment              | \$0.00         | (\$205.46)     |
| Realized Gain/Loss      | \$1,030.37     | \$2,811.12     |
| Unrealized Gain/Loss    | \$173,296.59   | \$352,269.80   |
| Ending Balance          | \$5,812,271.73 | \$5,812,271.73 |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 564,213.024    | 533,876.287  |
| Unit Purchases from Additions             | 10,364.058     | 42,741.057   |
| Unit Sales from Withdrawals               | (1,972.627)    | (4,012.889)  |
| Ending Units                              | 572,604.455    | 572,604.455  |
| Period Beginning Net Asset Value per Unit | \$9.836881     | \$9.483855   |
| Period Ending Net Asset Value per Unit    | \$10.150588    | \$10.150588  |

**Performance Summary:**

HIGHWOOD POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 3.19% | 2.72% | 7.14% | N/A      | N/A         | N/A        | N/A       | 8.39%             | 07/18/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 06/30/2023**

**HIGHWOOD POLICE PENSION FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b> |
|--------------------|--------------------|--------------------|---------------|-------------------|--------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |              |
| 06/12/2023         | 06/13/2023         | Contribution       | 40,751.74     | 10.073936         | 4,045.2649   |
| 06/14/2023         | 06/15/2023         | Redemptions        | (20,000.00)   | 10.138765         | (1,972.6268) |
| 06/22/2023         | 06/23/2023         | Contribution       | 63,707.97     | 10.082301         | 6,318.7927   |