

Illinois Police Officers' Pension Investment Fund

Legislative Committee Meeting Minutes

Thursday, September 14, 2023, at 4:30 P.M.

A regular meeting of the Legislative Committee of the Illinois Police Officers' Pension Investment Fund was conducted at the Marriott Pere Marquette Hotel, Marquette Salon B, 501 Main Street, Peoria, IL. 61602. Members of the public were invited to participate remotely or in person.

Attendees (4)

Legislative Committee Members:

- Lee Catavu, Chairperson
- Paul Swanlund
- Elizabeth Holleb
- Brad Cole

IPOPIF Staff:

- Richard White, Executive Director
- Kent Custer, Chief Investment Officer
- Regina Tuczak, Finance Director/ Assistant Executive Director
- Amy Zick, Senior Accountant
- Kate Cobb, Administrative Analyst
- Samantha Lambert, Administrative Analyst
- Joe Miller, Information Technologist
- Sean Zears, Communications Specialist

Others present:

- Taylor Muzzy, Fiduciary Legal Counsel, Jacobs Bums Orlove & Hernandez, LLP
- Vince Mancini, General Legal Counsel, Reimer, Dobrovlny & Labardi PC (Zoom)
- Members of the Public (Zoom)

Agenda

All members of the Legislative Committee, staff, legal counsel, and the public were provided with a copy of the agenda. The agenda was also posted on the website, office door, and door of the meeting room.

Call to order:

The meeting was called to order at 4:36 PM by Chairperson Catavu.

Roll Call

A roll call was conducted. 4 Trustees were present. A quorum was established with the 3 required number of Trustees present.

Legislative Committee:

- Lee Catavu, Chairperson
- Paul Swanlund
- Brad Cole
- Elizabeth Holleb

Legislative Committee Members Absent:

- None

Vacant:

- None

All individuals present are reflected in the list of attendees.

Government Liaison

3.1- Government Liaison Report: A Governmental Liaison Report was provided by Bukola Bello, Vision MAI, and time was allotted for all discussion and questions. Ms. Bello briefed the Legislative Committee on numerous House and Senate bills of interest to the Fund and its participants with emphasis on the upcoming veto sessions.

Review of Governing Policy Documents

4.1- Legislative Committee Policy (PP-2020-08): Executive Director White briefed the Legislative Policy (PP-2020-08) to the Legislative Committee. This policy was adopted by the Board of Trustees on September 11, 2020, and amended on two subsequent occasions. The policy is presented to the Legislative Committee for required review according to the policy. The policy, as revised and recommended by the Legislative Committee, will then be presented to the Board of Trustees at the October 13, 2023, meeting for approval. Executive Director White answered all questions.

A motion was made by Trustee Cole and seconded by Trustee Swanlund to recommend the Board of Trustees approve the revised Legislative Committee Policy (PP-2020-08) with revisions.

Motion was carried by a roll call vote.

Ayes: Trustees Catavu, Swanlund, Cole, and Holleb

Nayes: None

Abstain: None

Absent: None

Vacant: None

Minutes

5.1- Legislative Committee Meeting Minutes- January 19, 2023: The Legislative Committee minutes were reviewed and discussed by the members of the Committee. Executive Director White was available for all questions.

A motion was made by Trustee Cole and seconded by Trustee Swanlund to approve the Legislative Committee meeting minutes from January 19, 2023, as presented.

Motion was carried by a roll call vote.

Ayes: Trustees Catavu, Swanlund, and Cole

Nayes: None

Abstain: Trustee Holleb

Absent: None

Vacant: None

Review of Meeting Calendar

A review of the meeting calendar was conducted, and the next Legislative Committee Meeting is set to take place on November 9, 2023.

Closed Session (If necessary)

A closed session was not held.

Public Comment

An opportunity for public comment was provided at 4:45 PM. No comments were heard, and no discussion was provided.

Adjournment

A motion was made by Trustee Swanlund and Trustee Holleb to adjourn the Legislative Committee meeting at 4:46 PM.

Motion was carried by a roll call vote.

Ayes: Trustees Catavu, Swanlund, Cole, and Holleb

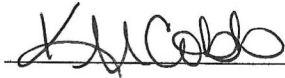
Nays: None

Abstain: None

Absent: None

Vacant: None

Respectfully submitted by:



Kate Cobb, Administrative Analyst

Approved by:



Lee Catavu, Chairperson, Legislative Committee

Date Approved by the Audit & Budget Committee: May 17, 2024