

## June 2023 Statement Notes

## Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| None*               | \$61.1 million     | \$32.2 million   |

\*The next transfer date is 8/1/23

## Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$189,246.62            | \$262,782.82        | \$251,367.48            |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 05/31/23 | 921,805,511.5989 | 9,067,690,719.15 | 9.836881   |
| 06/30/23 | 924,815,813.9427 | 9,387,424,024.30 | 10.150588  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$3,181,773.37 | \$2,685,828.41 |
| Contributions           | \$0.00         | \$400,000.00   |
| Withdrawals             | \$0.00         | \$0.00         |
| Transfers In/Out        | \$0.00         | \$0.00         |
| Income                  | \$2,178.98     | \$10,087.62    |
| Administrative Expense  | (\$66.40)      | (\$295.28)     |
| Investment Expense      | (\$92.21)      | (\$696.62)     |
| Investment Manager Fees | (\$88.20)      | (\$190.49)     |
| IFA Loan Repayment      | \$0.00         | (\$2,118.06)   |
| Adjustment              | \$0.00         | \$238.88       |
| Realized Gain/Loss      | \$584.95       | \$1,489.96     |
| Unrealized Gain/Loss    | \$98,952.55    | \$188,898.62   |
| Ending Balance          | \$3,283,243.04 | \$3,283,243.04 |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to<br>Date | Participant<br>Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|----------------------|-------------------------------|
| Net of Fees: | 3.19% | 2.73% | 7.15% | 8.74%    | N/A         | N/A        | N/A       | (1.25%)              | 03/01/2022                    |

GENOA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$3,181,773.37 | \$2,685,828.41 |
| Contributions           | \$0.00         | \$400,000.00   |
| Withdrawals             | \$0.00         | \$0.00         |
| Transfers In/Out        | \$0.00         | \$0.00         |
| Income                  | \$2,178.98     | \$10,087.62    |
| Administrative Expense  | (\$66.40)      | (\$295.28)     |
| Investment Expense      | (\$92.21)      | (\$696.62)     |
| Investment Manager Fees | (\$88.20)      | (\$190.49)     |
| IFA Loan Repayment      | \$0.00         | (\$2,118.06)   |
| Adjustment              | \$0.00         | \$238.88       |
| Realized Gain/Loss      | \$584.95       | \$1,489.96     |
| Unrealized Gain/Loss    | \$98,952.55    | \$188,898.62   |
| Ending Balance          | \$3,283,243.04 | \$3,283,243.04 |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 323,453.492    | 283,199.760  |
| Unit Purchases from Additions             | 0.000          | 40,253.732   |
| Unit Sales from Withdrawals               | 0.000          | 0.000        |
| Ending Units                              | 323,453.492    | 323,453.492  |
| Period Beginning Net Asset Value per Unit | \$9.836881     | \$9.483855   |
| Period Ending Net Asset Value per Unit    | \$10.150588    | \$10.150588  |

**Performance Summary:**

GENOA POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 3.19% | 2.72% | 7.14% | 8.73%    | N/A         | N/A        | N/A       | 1.23%             | 03/10/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 06/30/2023**

**GENOA POLICE PENSION FUND**

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|------------|-------------|-------------|--------|------------|-------|
|------------|-------------|-------------|--------|------------|-------|

|   |  |  |  |  |  |
|---|--|--|--|--|--|
| No Activity for the Month Ending 06/30/2023 |  |  |  |  |  |
|---|--|--|--|--|--|