



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$35,350,653.85 | \$35,350,653.85 |
| Contributions | \$58,002.13 | \$58,002.13 |
| Withdrawals | (\$132,000.00) | (\$132,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$9,222.29 | \$9,222.29 |
| Administrative Expense | (\$738.80) | (\$738.80) |
| Investment Expense | (\$380.49) | (\$380.49) |
| Investment Manager Fees | (\$761.06) | (\$761.06) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$5,174.57 | \$5,174.57 |
| Unrealized Gain/Loss | \$783,395.99 | \$783,395.99 |
| Ending Balance | <u>\$36,072,568.48</u> | <u>\$36,072,568.48</u> |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.25% | 2.25% | 2.25% | 12.52% | N/A | N/A | N/A | 9.04% | 08/01/2022 |

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

GRAYSLAKE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2025



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

| | Current Period | Year to Date |
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| Investment Manager Fees | (\$761.06) | (\$761.06) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$5,174.57 | \$5,174.57 |
| Unrealized Gain/Loss | \$783,395.99 | \$783,395.99 |
| Ending Balance | <u>\$36,072,568.48</u> | <u>\$36,072,568.48</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------------|----------------------|
| Beginning Units | 2,995,755.796 | 2,995,755.796 |
| Unit Purchases from Additions | 4,871.067 | 4,871.067 |
| Unit Sales from Withdrawals | (11,080.994) | (11,080.994) |
| Ending Units | <u>2,989,545.868</u> | <u>2,989,545.868</u> |
| Period Beginning Net Asset Value per Unit | \$11.800246 | \$11.800246 |
| Period Ending Net Asset Value per Unit | \$12.066237 | \$12.066237 |

Performance Summary:

GRAYSLAKE POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.25% | 2.25% | 2.25% | 12.52% | N/A | N/A | N/A | 8.80% | 08/19/2022 |

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 01/31/2025

GRAYSLAKE POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| IPOPIF Pool | | | | | |
| 01/16/2025 | 01/17/2025 | Contribution | 47,302.13 | 11.872146 | 3,984.2948 |
| 01/17/2025 | 01/21/2025 | Redemptions | (132,000.00) | 11.912289 | (11,080.9938) |
| 01/31/2025 | 02/03/2025 | Contribution | 10,700.00 | 12.066237 | 886.7719 |



January 2025 Statement Supplement

Cash Flows

| Period | Contributions | Withdrawals |
|--------------|---------------|--------------|
| January 2025 | \$55 million | \$57 million |
| CY 2025 | \$55 million | \$57 million |

Expenses Paid

| Period | Administrative Expenses | Investment Expenses | Direct Investment Manager Fees |
|----------|-------------------------|---------------------|--------------------------------|
| 1/2/2025 | (\$264,405.74) | (\$136,172.73) | (\$272,373.10) |
| CY 2025 | (\$264,405.74) | (\$136,172.73) | (\$272,373.10) |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- Direct Investment Manager Fee includes those fees invoiced and paid by IPOPIF. Other investment manager fees are tracked separately and reported to the Board and disclosed in the Fund’s Annual Comprehensive Financial Report.

Investment Pool Details

| Date | Units | Value | Unit Price |
|------------|--------------------|-------------------|------------|
| 12/31/2024 | 1,072,143,879.2261 | 12,651,560,987.44 | 11.800246 |
| 1/31/2025 | 1,071,893,785.6264 | 12,933,724,276.08 | 12.066237 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [IPOPIF Unit and Expense Information.xlsx](#).

NAV and Receivable Calculations Under Development

The IPOPIF [AR 2022-01 Valuation and Cost Rule.pdf](#), stipulates that subsequent to transfer of investment assets from all Article 3 Funds, the Net Asset Value (NAV) for each Participating Police Pension Fund will include a final true-up allocation of all costs paid using funds from the total consolidated IPOPIF investment portfolio for the period January 1, 2023, through December 31, 2024, and all loan payments made to the Illinois Finance Authority subsequent to January 1, 2023. These adjustments are expected to be completed in the first quarter of 2025.

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>