

January 2023 Statement Notes

Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to info@ipopif.org.

New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$47,986,991.11 | \$47,986,991.11 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$13,821.80 | \$13,821.80 |
| Administrative Expense | (\$455.04) | (\$455.04) |
| Investment Expense | (\$212.90) | (\$212.90) |
| Investment Manager Fees | (\$50.80) | (\$50.80) |
| IFA Loan Repayment | (\$6,050.00) | (\$6,050.00) |
| Realized Gain/Loss | (\$457.05) | (\$457.05) |
| Unrealized Gain/Loss | \$2,485,019.10 | \$2,485,019.10 |
| Ending Balance | \$50,478,606.22 | \$50,478,606.22 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | (4.25%) | 04/01/2022 |

FREEPORT POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$47,986,991.11 | \$47,986,991.11 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$13,821.80 | \$13,821.80 |
| Administrative Expense | (\$455.04) | (\$455.04) |
| Investment Expense | (\$212.90) | (\$212.90) |
| Investment Manager Fees | (\$50.80) | (\$50.80) |
| IFA Loan Repayment | (\$6,050.00) | (\$6,050.00) |
| Realized Gain/Loss | (\$457.05) | (\$457.05) |
| Unrealized Gain/Loss | \$2,485,019.10 | \$2,485,019.10 |
| Ending Balance | <u>\$50,478,606.22</u> | <u>\$50,478,606.22</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------------|----------------------|
| Beginning Units | 5,059,854.710 | 5,059,854.710 |
| Unit Purchases from Additions | 0.000 | 0.000 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | <u>5,059,854.710</u> | <u>5,059,854.710</u> |
| Period Beginning Net Asset Value per Unit | \$9.483855 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.976283 | \$9.976283 |

Performance Summary:

FREEPORT POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | (3.38%) | 04/06/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 01/31/2023

FREEPORT POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|------|---|--------|------------|-------|
| | No Activity for the Month Ending 01/31/2023 | | | |