

## April 2023 Statement Notes

## Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$5.6 million       | \$77.5 million     | \$27.7 million   |

## Expenses

| Administrative Expenses | Investment Expenses | Investment Manager Fees | IFA Loan Repayment |
|-------------------------|---------------------|-------------------------|--------------------|
| \$232,153.78            | \$0                 | \$291,034.60            | \$5,709,899.40     |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

## Investment Pool Details

| Pool            | Units            | Price/unit     | Value              |
|-----------------|------------------|----------------|--------------------|
| IPOPIF          | 913,722,260.0869 | \$9.9700772492 | \$9,109,881,517.35 |
| Transition      | 4,077,733.7880   | \$9.0738364184 | \$37,000,689.35    |
| Member Accounts |                  |                | \$3,238.34         |
| Total           |                  |                | \$9,146,885,445.04 |

## NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

|                         | Current Period  | Year to Date     |
|-------------------------|-----------------|------------------|
| Beginning Balance       | \$29,269,404.06 | \$28,946,636.87  |
| Contributions           | \$0.00          | (\$980.05)       |
| Withdrawals             | (\$306,788.05)  | (\$1,213,490.01) |
| Transfers In/Out        | \$0.00          | \$0.00           |
| Income                  | \$15,107.16     | \$58,857.30      |
| Administrative Expense  | (\$755.94)      | (\$1,956.02)     |
| Investment Expense      | \$0.00          | (\$5,648.83)     |
| Investment Manager Fees | (\$947.67)      | (\$1,032.31)     |
| IFA Loan Repayment      | (\$18,592.70)   | (\$22,173.31)    |
| Realized Gain/Loss      | \$393.51        | \$27,214.28      |
| Unrealized Gain/Loss    | \$246,369.68    | \$1,416,762.13   |
| Ending Balance          | \$29,204,190.05 | \$29,204,190.05  |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.90% | 0.90% | 5.23% | N/A      | N/A         | N/A        | N/A       | 18.34%            | 09/01/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

ZION POLICE PENSION

Fund Name: ZION POLICE PENSION

Month Ended: April 30, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance       | \$0.00         | \$0.00       |
| Contributions           | \$0.00         | (\$980.05)   |
| Withdrawals             | \$0.00         | \$0.00       |
| Transfers In/Out        | (\$111.67)     | \$210.71     |
| Income                  | \$111.67       | \$769.34     |
| Administrative Expense  | \$0.00         | \$0.00       |
| Investment Expense      | \$0.00         | \$0.00       |
| Investment Manager Fees | \$0.00         | \$0.00       |
| IFA Loan Repayment      | \$0.00         | \$0.00       |
| Realized Gain/Loss      | \$0.00         | \$0.00       |
| Unrealized Gain/Loss    | \$0.00         | \$0.00       |
| Ending Balance          | \$0.00         | \$0.00       |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 11.167         | 44.049       |
| Unit Purchases from Additions             | 0.000          | 11.167       |
| Unit Sales from Withdrawals               | (11.167)       | (55.216)     |
| Ending Units                              | 0.000          | 0.000        |
| Period Beginning Net Asset Value per Unit |                | \$12.112789  |
| Period Ending Net Asset Value per Unit    | \$0.000000     | \$0.000000   |

**Performance Summary:**

ZION POLICE PENSION

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.00% | 0.00% | 0.00% | 0.00%    | 0.00%       | 0.00%      | 0.00%     | 0.00%             | 09/01/2022                 |

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ZION POLICE PENSION

Fund Name: Transition Pool

Month Ended: April 30, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$9,618.66     | \$546,216.10   |
| Contributions           | \$0.00         | \$0.00         |
| Withdrawals             | \$0.00         | \$0.00         |
| Transfers In/Out        | \$0.00         | (\$559,336.64) |
| Income                  | \$30.97        | \$657.10       |
| Administrative Expense  | \$0.00         | \$0.00         |
| Investment Expense      | \$0.00         | \$0.00         |
| Investment Manager Fees | \$0.00         | \$0.00         |
| IFA Loan Repayment      | \$0.00         | \$0.00         |
| Realized Gain/Loss      | \$60.95        | \$17,783.57    |
| Unrealized Gain/Loss    | (\$20.43)      | \$4,370.02     |
| Ending Balance          | \$9,690.15     | \$9,690.15     |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 1,067.922      | 62,558.537   |
| Unit Purchases from Additions             | 0.000          | 182.458      |
| Unit Sales from Withdrawals               | 0.000          | (61,673.073) |
| Ending Units                              | 1,067.922      | 1,067.922    |
| Period Beginning Net Asset Value per Unit | \$9.006878     | \$8.731284   |
| Period Ending Net Asset Value per Unit    | \$9.073836     | \$9.073836   |

**Performance Summary:**

ZION POLICE PENSION

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.74% | 0.74% | 3.93% | N/A      | N/A         | N/A        | N/A       | 7.69%             | 09/28/2022                 |

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ZION POLICE PENSION

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



**Market Value Summary:**

|                         | Current Period  | Year to Date     |
|-------------------------|-----------------|------------------|
| Beginning Balance       | \$29,259,785.40 | \$28,400,420.77  |
| Contributions           | \$0.00          | \$0.00           |
| Withdrawals             | (\$306,788.05)  | (\$1,213,490.01) |
| Transfers In/Out        | \$111.67        | \$559,125.93     |
| Income                  | \$14,964.52     | \$57,430.86      |
| Administrative Expense  | (\$755.94)      | (\$1,956.02)     |
| Investment Expense      | \$0.00          | (\$5,648.83)     |
| Investment Manager Fees | (\$947.67)      | (\$1,032.31)     |
| IFA Loan Repayment      | (\$18,592.70)   | (\$22,173.31)    |
| Realized Gain/Loss      | \$332.56        | \$9,430.71       |
| Unrealized Gain/Loss    | \$246,390.11    | \$1,412,392.11   |
| Ending Balance          | \$29,194,499.90 | \$29,194,499.90  |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 2,959,040.761  | 2,994,605.999 |
| Unit Purchases from Additions             | 11.265         | 56,405.298    |
| Unit Sales from Withdrawals               | (30,840.018)   | (122,799.289) |
| Ending Units                              | 2,928,212.007  | 2,928,212.007 |
| Period Beginning Net Asset Value per Unit | \$9.888267     | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$9.970077     | \$9.970077    |

**Performance Summary:**

ZION POLICE PENSION

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.89% | 0.89% | 5.23% | N/A      | N/A         | N/A        | N/A       | 11.24%            | 10/21/2022                 |

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**Statement of Transaction Detail for the Month Ending 04/30/2023**

**ZION POLICE PENSION**

| <b>Date</b>                | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|----------------------------|--------------------|---------------|-------------------|---------------|
| <b>ZION POLICE PENSION</b> |                    |               |                   |               |
| 04/03/2023                 | Transfers Out      | (111.67)      | 10.000000         | (11.1670)     |
| <b>IPOPIF Pool</b>         |                    |               |                   |               |
| 04/03/2023                 | Transfers In       | 111.67        | 9.913327          | 11.2646       |
| 04/19/2023                 | Redemptions        | (306,788.05)  | 9.947726          | (30,840.0181) |