

July 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$48.5 million	\$35.3 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$228,922.03	\$64,354.16	\$176,392.97

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$10,978,146.28	\$8,684,005.18
Contributions	\$0.00	\$2,560,000.00
Withdrawals	(\$180,000.00)	(\$1,080,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$4,789.86	\$40,768.02
Administrative Expense	(\$267.71)	(\$1,342.81)
Investment Expense	(\$75.26)	(\$2,669.41)
Investment Manager Fees	(\$206.28)	(\$890.49)
IFA Loan Repayment	\$0.00	(\$7,803.27)
Adjustment	\$0.00	(\$25,673.75)
Realized Gain/Loss	\$1,385.31	\$6,814.27
Unrealized Gain/Loss	\$274,545.28	\$905,109.74
Ending Balance	\$11,078,317.48	\$11,078,317.48

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.90%	7.64%	N/A	N/A	N/A	7.64%	08/01/2022

SUMMIT POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$10,978,146.28	\$8,682,858.78
Contributions	\$0.00	\$2,560,000.00
Withdrawals	(\$180,000.00)	(\$1,080,000.00)
Transfers In/Out	\$0.00	\$1,194.01
Income	\$4,789.86	\$40,766.64
Administrative Expense	(\$267.71)	(\$1,342.81)
Investment Expense	(\$75.26)	(\$2,669.41)
Investment Manager Fees	(\$206.28)	(\$890.49)
IFA Loan Repayment	\$0.00	(\$7,803.27)
Adjustment	\$0.00	(\$25,673.75)
Realized Gain/Loss	\$1,385.31	\$6,777.28
Unrealized Gain/Loss	\$274,545.28	\$905,100.50
Ending Balance	<u>\$11,078,317.48</u>	<u>\$11,078,317.48</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,081,528.145	915,539.888
Unit Purchases from Additions	0.000	259,310.495
Unit Sales from Withdrawals	(17,442.660)	(110,764.898)
Ending Units	<u>1,064,085.485</u>	<u>1,064,085.485</u>
Period Beginning Net Asset Value per Unit	\$10.150588	\$9.483855
Period Ending Net Asset Value per Unit	\$10.411116	\$10.411116

Performance Summary:

SUMMIT POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.89%	N/A	N/A	N/A	N/A	15.45%	09/23/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 07/31/2023

SUMMIT POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
07/14/2023	07/17/2023	Redemptions	(180,000.00)	10.319527	(17,442.6599)