

## June 2023 Statement Notes

## Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| None*               | \$61.1 million     | \$32.2 million   |

\*The next transfer date is 8/1/23

## Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$189,246.62            | \$262,782.82        | \$251,367.48            |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 05/31/23 | 921,805,511.5989 | 9,067,690,719.15 | 9.836881   |
| 06/30/23 | 924,815,813.9427 | 9,387,424,024.30 | 10.150588  |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

|                         | Current Period  | Year to Date     |
|-------------------------|-----------------|------------------|
| Beginning Balance       | \$20,380,240.56 | \$19,074,835.71  |
| Contributions           | \$0.00          | \$1,607,063.49   |
| Withdrawals             | (\$250,000.00)  | (\$1,250,000.00) |
| Transfers In/Out        | \$0.00          | \$0.00           |
| Income                  | \$13,883.20     | \$68,823.91      |
| Administrative Expense  | (\$425.34)      | (\$2,031.86)     |
| Investment Expense      | (\$590.62)      | (\$4,872.71)     |
| Investment Manager Fees | (\$564.97)      | (\$1,297.99)     |
| IFA Loan Repayment      | \$0.00          | (\$15,210.92)    |
| Adjustment              | \$0.00          | (\$801.01)       |
| Realized Gain/Loss      | \$3,699.47      | \$11,247.11      |
| Unrealized Gain/Loss    | \$633,651.30    | \$1,292,137.87   |
| Ending Balance          | \$20,779,893.60 | \$20,779,893.60  |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 3.19% | 2.73% | 7.15% | N/A      | N/A         | N/A        | N/A       | 6.63%             | 09/01/2022                 |

HILLSIDE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



**Market Value Summary:**

|                         | Current Period  | Year to Date     |
|-------------------------|-----------------|------------------|
| Beginning Balance       | \$20,380,240.56 | \$19,041,253.90  |
| Contributions           | \$0.00          | \$1,607,084.72   |
| Withdrawals             | (\$250,000.00)  | (\$1,250,000.00) |
| Transfers In/Out        | \$0.00          | \$34,993.91      |
| Income                  | \$13,883.20     | \$68,741.24      |
| Administrative Expense  | (\$425.34)      | (\$2,031.86)     |
| Investment Expense      | (\$590.62)      | (\$4,872.71)     |
| Investment Manager Fees | (\$564.97)      | (\$1,297.99)     |
| IFA Loan Repayment      | \$0.00          | (\$15,210.92)    |
| Adjustment              | \$0.00          | (\$801.01)       |
| Realized Gain/Loss      | \$3,699.47      | \$10,163.73      |
| Unrealized Gain/Loss    | \$633,651.30    | \$1,291,870.59   |
| Ending Balance          | \$20,779,893.60 | \$20,779,893.60  |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 2,071,819.460  | 2,007,752.301 |
| Unit Purchases from Additions             | 0.000          | 165,467.081   |
| Unit Sales from Withdrawals               | (24,657.836)   | (126,057.758) |
| Ending Units                              | 2,047,161.624  | 2,047,161.624 |
| Period Beginning Net Asset Value per Unit | \$9.836881     | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$10.150588    | \$10.150588   |

**Performance Summary:**

HILLSIDE POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 3.19% | 2.72% | 7.14% | N/A      | N/A         | N/A        | N/A       | 13.25%            | 10/21/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 06/30/2023**

**HILLSIDE POLICE PENSION FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |               |
| 06/14/2023         | 06/15/2023         | Redemptions        | (250,000.00)  | 10.138765         | (24,657.8355) |