

ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND

ELECTION COMMITTEE

MEETING MINUTES – JANUARY 22, 2021

A meeting of the Illinois Police Officers' Pension Investment Fund's Election Committee was held on Friday, January 22, 2021 at 11:00 a.m. through the Zoom Digital Platform in accordance with Executive Order 2021-01 issued by Governor Pritzker and Public Act 101-0640.

TRUSTEES PRESENT: Michael Inman
Lee Catavu

TRUSTEES ABSENT: Daniel Hopkins

OTHERS PRESENT: Richard White, Interim Executive Director
Rick Reimer, General Counsel, Reimer Dobrovolny & LaBardi PC
Taylor Muzzy, Fiduciary Counsel, Jacobs Burns Orlove & Hernandez, LLP
Allie Rysell, Plan Administrator, Foster & Foster, Inc.
Members of the Public

CALL TO ORDER: Committee Chairperson Inman called the meeting to order at 11:02 a.m.

ROLL CALL: As reflected above.

SPECIAL ORDERS: Executive Director White reviewed a memorandum dated January 22, 2021 regarding "Special Orders" with the Committee.

Introduction of Committee Members: The Election Committee was established by the Interim Board of Trustees and consisted of Trustees Brian Prochaska, Elizabeth Holleb, and Michael Inman. At the January 8, 2021 meeting, the Board of Trustees voted unanimously to appoint Michael Inman, Daniel Hopkins, and Lee Catavu to the Election Committee, with Trustee Inman serving as the Election Committee's Chairperson.

Review Election Committee Policy (PP-2020-03): The Election Committee Policy (PP-2020-03) that the Interim Board of Trustees approved at the December 2, 2020 meeting was included in the agenda packet for the Committee's review. The Trustees discussed the policy and determined that no changes were needed at this time.

MEETING MINUTES: *Review/Approve – August 25, 2020 Election Committee Meeting Minutes:* The Committee reviewed the draft minutes from the August 25, 2020 meeting. A motion was made by Trustee Catavu and seconded by Trustee Inman to approve the August 5, 2020 meeting minutes as presented. Motion carried by roll call vote.

AYES: Trustees Inman and Catavu
NAYS: None
ABSENT: Trustee Hopkins

OLD BUSINESS: There was nothing outstanding to discuss.

NEW BUSINESS: Executive Director White reviewed a memorandum dated January 22, 2021 regarding “New Business” with the Committee.

Post-Election Review: The Committee had a post-election discussion to assist staff with future planning. Trustee Catavu noted that the election participation rate of 37% was not as high as he hoped for. Executive Director White stated that the Fund’s election services provider, Survey & Ballot Systems (SBS), informed him that the typical participation rate for elections conducted by SBS is 25%. Hence, the participation rate for IPOPIF was 12% higher. Trustee Catavu inquired if SBS could provide a report to the Committee to review showing a voter percentage participation rate by each individual pension fund. He would like the Committee to discuss a plan for pension fund outreach to encourage participation for the next election. Committee Chairperson Inman directed Executive Director White to request this report from SBS on behalf of the Committee.

The Committee discussed the formatting of the ballot to make it more user-friendly. Trustee Catavu inquired if the ballot checkboxes could be changed to circles. The Plan Administrator will contact SBS regarding this request and will report back to the Committee.

Future Election Planning: Executive Director White and Attorney Reimer reviewed various items for the Committee to consider when preparing for the next election. Attorney Reimer recommended that the Committee eventually discuss modifying the terms of office in the Election Policy before the election process begins again. Attorney Muzzy agreed with Attorney Reimer’s recommendation. Attorney Muzzy also recommended the Committee have discussions at a future meeting to determine if the next election should involve electronic nominations and/or ballots in lieu of mailings.

Review Revised 2021 Election Committee Meeting Schedule: Committee Chairperson Inman stated that the next meeting of the Election Committee is scheduled for October 1, 2021 at 2:00 p.m. Executive Director White noted that a meeting location has not yet been determined.


PUBLIC COMMENT: There was no public comment.

ADJOURNMENT: A motion was made by Trustee Catavu and seconded by Trustee Inman to adjourn the meeting at 11:37 a.m. Motion carried by roll call vote.

AYES: Trustees Inman and Catavu
NAYS: None
ABSENT: Trustee Hopkins

Respectfully submitted by:

Approved by:



Allie Rysell, Plan Administrator

Michael Inman, Committee Chairperson

Date Approved by the Election Committee: _____

The next meeting of the Illinois Police Officers' Pension Investment Fund's Election Committee will be held on Wednesday, November 15, 2021 at 2:00 p.m. via the Zoom digital platform.

THESE MINUTES ARE APPROVED. THEY WERE ACCEPTED BY THE BOARD OF TRUSTEES ON OCTOBER 22, 2021 AT THE BOARD OF TRUSTEES MEETING AND ARE NO LONGER IN DRAFT FORM