



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,909,190.90	\$12,002,761.93
Contributions	\$0.00	(\$32.68)
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$6,798.65	\$63,731.85
Administrative Expense	(\$227.65)	(\$2,042.86)
Investment Expense	(\$248.84)	(\$3,756.05)
Investment Manager Fees	(\$13.79)	(\$1,184.39)
IFA Loan Repayment	\$0.00	(\$9,462.52)
Adjustment	\$0.00	(\$492.57)
Realized Gain/Loss	\$1,886.53	\$10,924.70
Unrealized Gain/Loss	(\$385,527.48)	\$471,410.91
Ending Balance	<u>\$12,531,858.32</u>	<u>\$12,531,858.32</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.92%)	(2.44%)	4.53%	10.92%	N/A	N/A	N/A	4.03%	09/07/2022

JUSTICE POLICE PENSION

Fund Name: IPOPIF Pool

Month Ended: September 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,909,190.90	\$11,981,977.70
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$21,613.30
Income	\$6,798.65	\$63,705.55
Administrative Expense	(\$227.65)	(\$2,042.86)
Investment Expense	(\$248.84)	(\$3,756.05)
Investment Manager Fees	(\$13.79)	(\$1,184.39)
IFA Loan Repayment	\$0.00	(\$9,462.52)
Adjustment	\$0.00	(\$492.57)
Realized Gain/Loss	\$1,886.53	\$10,254.99
Unrealized Gain/Loss	(\$385,527.48)	\$471,245.17
Ending Balance	<u>\$12,531,858.32</u>	<u>\$12,531,858.32</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,265,533.961	1,263,406.486
Unit Purchases from Additions	0.000	2,180.227
Unit Sales from Withdrawals	0.000	(52.751)
Ending Units	<u>1,265,533.961</u>	<u>1,265,533.961</u>
Period Beginning Net Asset Value per Unit	\$10.200588	\$9.483855
Period Ending Net Asset Value per Unit	\$9.902428	\$9.902428

Performance Summary:

JUSTICE POLICE PENSION

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.92%)	(2.44%)	4.52%	N/A	N/A	N/A	N/A	10.48%	10/21/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 09/30/2023

JUSTICE POLICE PENSION

Trade Date	Settle Date	Description	Amount	Unit Value	Units
------------	-------------	-------------	--------	------------	-------

No Activity for the Month Ending 09/30/2023					
---	--	--	--	--	--

September 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$59.5 million	\$36.5 million

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$166,634.99	\$182,149.75	\$10,097.25

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
08/31/23	926,363,910.0401	9,449,456,844.61	10.200588
09/30/23	928,684,585.1817	9,196,231,782.40	9.902428

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.