

April 2023 Statement Notes

Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$5.6 million	\$77.5 million	\$27.7 million

Expenses

Administrative Expenses	Investment Expenses	Investment Manager Fees	IFA Loan Repayment
\$232,153.78	\$0	\$291,034.60	\$5,709,899.40

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

Investment Pool Details

Pool	Units	Price/unit	Value
IPOPIF	913,722,260.0869	\$9.9700772492	\$9,109,881,517.35
Transition	4,077,733.7880	\$9.0738364184	\$37,000,689.35
Member Accounts			\$3,238.34
Total			\$9,146,885,445.04

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,659,284.36	\$0.00
Contributions	\$0.51	\$12,570,781.48
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$20,379.75	\$37,507.30
Administrative Expense	(\$194.47)	(\$258.96)
Investment Expense	\$0.00	(\$1,263.40)
Investment Manager Fees	(\$243.80)	(\$245.79)
IFA Loan Repayment	(\$4,783.15)	(\$4,783.15)
Realized Gain/Loss	\$32,593.51	(\$63,180.28)
Unrealized Gain/Loss	\$52,678.53	\$221,158.04
Ending Balance	\$12,759,715.24	\$12,759,715.24

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.83%	0.83%	N/A	N/A	N/A	N/A	N/A	2.13%	01/27/2023

MIDLOTHIAN POLICE PENSION FUND

Fund Name: MIDLOTHIAN POLICE PENSION

Month Ended: April 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$0.00	\$0.00
Contributions	\$0.51	\$12,570,781.48
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$2.35)	(\$12,663,542.52)
Income	\$1.84	\$5,733.46
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$0.00	\$87,029.66
Unrealized Gain/Loss	\$0.00	(\$2.08)
Ending Balance	\$0.00	\$0.00

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	0.184	0.000
Unit Purchases from Additions	0.051	1,123,428.119
Unit Sales from Withdrawals	(0.235)	(1,123,428.119)
Ending Units	0.000	0.000
Period Beginning Net Asset Value per Unit		\$10.000000
Period Ending Net Asset Value per Unit	\$0.000000	\$0.000000

Performance Summary:

MIDLOTHIAN POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	01/27/2023

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

MIDLOTHIAN POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: April 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$5,131,930.08	\$0.00
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$5,200,317.79
Income	\$16,517.87	\$21,909.36
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$32,506.69	(\$152,340.79)
Unrealized Gain/Loss	(\$10,873.29)	\$100,194.99
Ending Balance	\$5,170,081.35	\$5,170,081.35

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	569,778.987	0.000
Unit Purchases from Additions	0.000	1,407,040.152
Unit Sales from Withdrawals	0.000	(837,261.165)
Ending Units	569,778.987	569,778.987
Period Beginning Net Asset Value per Unit	\$9.006878	\$9.050330
Period Ending Net Asset Value per Unit	\$9.073836	\$9.073836

Performance Summary:

MIDLOTHIAN POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.74%	0.74%	N/A	N/A	N/A	N/A	N/A	0.26%	02/14/2023

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MIDLOTHIAN POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$7,527,354.28	\$0.00
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$2.35	\$7,463,224.73
Income	\$3,860.04	\$9,864.48
Administrative Expense	(\$194.47)	(\$258.96)
Investment Expense	\$0.00	(\$1,263.40)
Investment Manager Fees	(\$243.80)	(\$245.79)
IFA Loan Repayment	(\$4,783.15)	(\$4,783.15)
Realized Gain/Loss	\$86.82	\$2,130.85
Unrealized Gain/Loss	\$63,551.82	\$120,965.13
Ending Balance	<u>\$7,589,633.89</u>	<u>\$7,589,633.89</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	761,240.995	0.000
Unit Purchases from Additions	0.237	761,241.232
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>761,241.232</u>	<u>761,241.232</u>
Period Beginning Net Asset Value per Unit	\$9.888267	\$9.804045
Period Ending Net Asset Value per Unit	\$9.970077	\$9.970077

Performance Summary:

MIDLOTHIAN POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.89%	0.89%	N/A	N/A	N/A	N/A	N/A	1.78%	02/23/2023

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Statement of Transaction Detail for the Month Ending 04/30/2023

MIDLOTHIAN POLICE PENSION FUND

Date	Description	Amount	Unit Value	Units
MIDLOTHIAN POLICE PENSION				
04/03/2023	Transfers Out	(1.84)	10.000000	(0.1840)
04/05/2023	Contribution	0.51	10.000000	0.0510
04/27/2023	Transfers Out	(0.51)	10.000000	(0.0510)
IPOPIF Pool				
04/03/2023	Transfers In	1.84	9.913327	0.1856
04/27/2023	Transfers In	0.51	9.916529	0.0514