

February 2023 Statement Notes

Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
 - New Asset Transfers: \$24 million
 - Cash Contributions: \$72 million
 - Cash Withdrawals: \$23 million
- Total Fund ending value: \$8.858 billion
 - IPOPIF Pool: \$8.839 billion
 - Transition Pool \$16.8 million
 - Participant accounts: \$2.1 million
- Expenses
 - Administrative Expenses: \$198,410
 - Non-manager Investment Expenses: \$163,187
 - Investment Manager Fees \$13,699
 - Expenses are paid from the IPOPIF Pool

Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$26,178,394.87 | \$24,980,302.24 |
| Contributions | \$409,000.00 | \$425,000.00 |
| Withdrawals | (\$115,000.00) | (\$230,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$10,583.22 | \$17,775.92 |
| Administrative Expense | (\$583.42) | (\$820.45) |
| Investment Expense | (\$479.85) | (\$590.68) |
| Investment Manager Fees | (\$40.28) | (\$66.75) |
| IFA Loan Repayment | \$0.00 | (\$3,149.41) |
| Realized Gain/Loss | \$1,139.96 | \$901.76 |
| Unrealized Gain/Loss | (\$597,523.65) | \$696,138.22 |
| Ending Balance | \$25,885,490.85 | \$25,885,490.85 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A | N/A | N/A | N/A | 3.74% | 06/24/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

LINCOLNSHIRE POLICE PENSION TRUST

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$26,178,394.87 | \$24,980,302.24 |
| Contributions | \$409,000.00 | \$425,000.00 |
| Withdrawals | (\$115,000.00) | (\$230,000.00) |
| Transfers In/Out | \$0.00 | \$0.01 |
| Income | \$10,583.22 | \$17,775.91 |
| Administrative Expense | (\$583.42) | (\$820.45) |
| Investment Expense | (\$479.85) | (\$590.68) |
| Investment Manager Fees | (\$40.28) | (\$66.75) |
| IFA Loan Repayment | \$0.00 | (\$3,149.41) |
| Realized Gain/Loss | \$1,139.96 | \$901.76 |
| Unrealized Gain/Loss | (\$597,523.65) | \$696,138.22 |
| Ending Balance | \$25,885,490.85 | \$25,885,490.85 |

Unit Value Summary:

| | Current Period | Year to Date |
|-------------------------------------------|----------------|---------------|
| Beginning Units | 2,624,059.643 | 2,633,978.426 |
| Unit Purchases from Additions | 41,474.762 | 43,123.751 |
| Unit Sales from Withdrawals | (11,729.852) | (23,297.624) |
| Ending Units | 2,653,804.552 | 2,653,804.552 |
| Period Beginning Net Asset Value per Unit | \$9.976283 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.754094 | \$9.754094 |

Performance Summary:

LINCOLNSHIRE POLICE PENSION TRUST

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | 2.87% | 2.87% | N/A | N/A | N/A | N/A | 4.06% | 07/18/2022 |

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Statement of Transaction Detail for the Month Ending 02/28/2023

LINCOLNSHIRE POLICE PENSION TRUST

| Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|---------------|-------------------|---------------|
| IPOPIF Pool | | | | |
| 02/06/2023 | Contribution | 205,000.00 | 9.961133 | 20,579.9882 |
| 02/23/2023 | Redemptions | (115,000.00) | 9.804045 | (11,729.8523) |
| 02/27/2023 | Contribution | 204,000.00 | 9.763207 | 20,894.7736 |