

## January 2023 Statement Notes

### Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to [info@ipopif.org](mailto:info@ipopif.org).

### New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

### NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

### Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$4,658,776.65 | \$4,658,776.65 |
| Contributions           | \$320,000.00   | \$320,000.00   |
| Withdrawals             | \$0.00         | \$0.00         |
| Transfers In/Out        | \$0.00         | \$0.00         |
| Income                  | \$1,348.05     | \$1,348.05     |
| Administrative Expense  | (\$44.10)      | (\$44.10)      |
| Investment Expense      | (\$20.63)      | (\$20.63)      |
| Investment Manager Fees | (\$4.92)       | (\$4.92)       |
| IFA Loan Repayment      | (\$586.26)     | (\$586.26)     |
| Realized Gain/Loss      | \$251.91       | \$251.91       |
| Unrealized Gain/Loss    | \$242,300.33   | \$242,300.33   |
| Ending Balance          | \$5,222,021.03 | \$5,222,021.03 |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A      | N/A         | N/A        | N/A       | 12.03%            | 10/03/2022                 |

BRAIDWOOD POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance       | \$8,754.43     | \$8,754.43   |
| Contributions           | \$0.00         | \$0.00       |
| Withdrawals             | \$0.00         | \$0.00       |
| Transfers In/Out        | (\$8,210.63)   | (\$8,210.63) |
| Income                  | \$7.35         | \$7.35       |
| Administrative Expense  | \$0.00         | \$0.00       |
| Investment Expense      | \$0.00         | \$0.00       |
| Investment Manager Fees | \$0.00         | \$0.00       |
| IFA Loan Repayment      | \$0.00         | \$0.00       |
| Realized Gain/Loss      | \$296.18       | \$296.18     |
| Unrealized Gain/Loss    | \$78.76        | \$78.76      |
| Ending Balance          | \$926.09       | \$926.09     |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 1,002.664      | 1,002.664    |
| Unit Purchases from Additions             | 0.000          | 0.000        |
| Unit Sales from Withdrawals               | (900.890)      | (900.890)    |
| Ending Units                              | 101.774        | 101.774      |
| Period Beginning Net Asset Value per Unit | \$8.731284     | \$8.731284   |
| Period Ending Net Asset Value per Unit    | \$9.101082     | \$9.101082   |

**Performance Summary:**

BRAIDWOOD POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.23% | 4.23% | 4.23% | N/A      | N/A         | N/A        | N/A       | 11.10%            | 10/14/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

BRAIDWOOD POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$4,650,022.22 | \$4,650,022.22 |
| Contributions           | \$320,000.00   | \$320,000.00   |
| Withdrawals             | \$0.00         | \$0.00         |
| Transfers In/Out        | \$8,210.63     | \$8,210.63     |
| Income                  | \$1,340.70     | \$1,340.70     |
| Administrative Expense  | (\$44.10)      | (\$44.10)      |
| Investment Expense      | (\$20.63)      | (\$20.63)      |
| Investment Manager Fees | (\$4.92)       | (\$4.92)       |
| IFA Loan Repayment      | (\$586.26)     | (\$586.26)     |
| Realized Gain/Loss      | (\$44.27)      | (\$44.27)      |
| Unrealized Gain/Loss    | \$242,221.57   | \$242,221.57   |
| Ending Balance          | \$5,221,094.94 | \$5,221,094.94 |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 490,308.737    | 490,308.737  |
| Unit Purchases from Additions             | 33,041.453     | 33,041.453   |
| Unit Sales from Withdrawals               | 0.000          | 0.000        |
| Ending Units                              | 523,350.190    | 523,350.190  |
| Period Beginning Net Asset Value per Unit | \$9.483855     | \$9.483855   |
| Period Ending Net Asset Value per Unit    | \$9.976283     | \$9.976283   |

**Performance Summary:**

BRAIDWOOD POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A      | N/A         | N/A        | N/A       | 11.21%            | 10/21/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 01/31/2023**

**BRAIDWOOD POLICE PENSION FUND**

| <b>Date</b>            | <b>Description</b>               | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b> |
|------------------------|----------------------------------|---------------|-------------------|--------------|
| <b>Transition Pool</b> |                                  |               |                   |              |
| 01/24/2023             | Transfer out to IPOPIF Pool      | (8,134.13)    | 9.113943          | (892.4930)   |
| 01/27/2023             | Transfer out to IPOPIF Pool      | (76.50)       | 9.110169          | (8.3972)     |
| <b>IPOPIF Pool</b>     |                                  |               |                   |              |
| 01/24/2023             | Transfer in from Transition Pool | 8,134.13      | 9.941413          | 818.2066     |
| 01/27/2023             | Transfer in from Transition Pool | 76.50         | 9.996201          | 7.6529       |
| 01/30/2023             | Contribution                     | 320,000.00    | 9.933078          | 32,215.5932  |