



# Illinois Police Officers' Pension Investment Fund

## Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$36,072,568.48	\$35,350,653.85
Contributions	\$61,736.35	\$119,738.48
Withdrawals	(\$132,000.00)	(\$264,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$13,843.37	\$23,065.66
Administrative Expense	(\$398.58)	(\$1,137.38)
Investment Expense	(\$781.69)	(\$1,162.18)
Investment Manager Fees	(\$2,436.11)	(\$3,197.17)
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$26,724.64	\$31,899.21
Unrealized Gain/Loss	\$25,803.98	\$809,199.97
Ending Balance	<u>\$36,065,060.44</u>	<u>\$36,065,060.44</u>

## Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.17%	2.43%	2.43%	10.30%	N/A	N/A	N/A	8.83%	08/01/2022

Returns for periods greater than one year are annualized

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: [Info@ipopif.org](mailto:Info@ipopif.org)**

GRAYSLAKE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2025



# Illinois Police Officers' Pension Investment Fund

## Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$36,072,568.48	\$35,350,653.85
Contributions	\$61,736.35	\$119,738.48
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Unrealized Gain/Loss	\$25,803.98	\$809,199.97
Ending Balance	<u>\$36,065,060.44</u>	<u>\$36,065,060.44</u>

## Unit Value Summary:

	Current Period	Year to Date
Beginning Units	2,989,545.868	2,995,755.796
Unit Purchases from Additions	5,119.408	9,990.475
Unit Sales from Withdrawals	(10,816.986)	(21,897.979)
Ending Units	<u>2,983,848.291</u>	<u>2,983,848.291</u>
Period Beginning Net Asset Value per Unit	\$12.066237	\$11.800246
Period Ending Net Asset Value per Unit	\$12.086761	\$12.086761

## Performance Summary:

GRAYSLAKE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.17%	2.43%	2.43%	10.30%	N/A	N/A	N/A	8.59%	08/19/2022

Returns for periods greater than one year are annualized

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**Statement of Transaction Detail for the Month Ending 02/28/2025**

**GRAYSLAKE POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
02/20/2025	02/21/2025	Redemptions	(132,000.00)	12.203030	(10,816.9856)
02/27/2025	02/28/2025	Contribution	49,436.35	12.052456	4,101.7656
02/28/2025	03/03/2025	Contribution	12,300.00	12.086761	1,017.6424



**February 2025 Statement Supplement**

**Cash Flows**

Period	Contributions	Withdrawals
February 2025	\$50 million	\$59 million
CY 2025	\$105 million	\$116 million

**Expenses Paid**

Period	Administrative Expenses	Investment Expenses	Direct Investment Manager Fees
2/3/2025	\$142,906.56	\$280,271.60	\$873,459.45
CY 2025	\$407,312.30	\$416,444.33	\$1,145,832.55

- Expenses are paid from the IPOPf Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- Direct Investment Manager Fee includes those fees invoiced and paid by IPOPf. Other investment manager fees are tracked separately and reported to the Board and disclosed in the Fund’s Annual Comprehensive Financial Report.

**Investment Pool Details**

Date	Units	Value	Unit Price
1/31/2025	1,071,893,785.6264	12,933,724,276.08	12.066237
2/28/2025	1,071,155,250.3226	12,946,797,248.86	12.086761

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [IPOPf Unit and Expense Information.xlsx](#).

**NAV and Receivable Calculations Under Development**

The IPOPf [AR 2022-01 Valuation and Cost Rule.pdf](#), stipulates that subsequent to transfer of investment assets from all Article 3 Funds, the Net Asset Value (NAV) for each Participating Police Pension Fund will include a final true-up allocation of all costs paid using funds from the total consolidated IPOPf investment portfolio for the period January 1, 2023, through December 31, 2024, and all loan payments made to the Illinois Finance Authority subsequent to January 1, 2023. These adjustments are expected to be completed in the first quarter of 2025.

**Resources**

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPf Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>