

January 2023 Statement Notes

Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to info@ipopif.org.

New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$0.00	\$0.00
Contributions	\$17,290,321.21	\$17,290,321.21
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$22,508.77	\$22,508.77
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$794,097.87	\$794,097.87
Unrealized Gain/Loss	(\$189,449.15)	(\$189,449.15)
Ending Balance	\$17,917,478.70	\$17,917,478.70

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3.56%	01/03/2023

MORRIS POLICE PENSION FUND

Fund Name: MORRIS POLICE PENSION

Month Ended: January 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$0.00	\$0.00
Contributions	\$17,290,321.21	\$17,290,321.21
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$17,514,045.25)	(\$17,514,045.25)
Income	\$22,352.16	\$22,352.16
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$203,975.88	\$203,975.88
Unrealized Gain/Loss	\$0.00	\$0.00
Ending Balance	\$2,604.00	\$2,604.00

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	0.000	0.000
Unit Purchases from Additions	1,730,151.320	1,730,151.320
Unit Sales from Withdrawals	(1,729,982.370)	(1,729,982.370)
Ending Units	168.950	168.950
Period Beginning Net Asset Value per Unit	\$10.000000	\$10.000000
Period Ending Net Asset Value per Unit	\$15.412826	\$15.412826

Performance Summary:

MORRIS POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	54.17%	01/03/2023

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

MORRIS POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



Market Value Summary:

	<u>Current Period</u>	<u>Year to Date</u>
Beginning Balance	\$0.00	\$0.00
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$1,466,318.67	\$1,466,318.67
Income	(\$421.14)	(\$421.14)
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$590,096.74	\$590,096.74
Unrealized Gain/Loss	(\$244,311.95)	(\$244,311.95)
Ending Balance	<u>\$1,811,682.32</u>	<u>\$1,811,682.32</u>

Unit Value Summary:

	<u>Current Period</u>	<u>Year to Date</u>
Beginning Units	0.000	0.000
Unit Purchases from Additions	1,959,857.606	1,959,857.606
Unit Sales from Withdrawals	(1,760,795.364)	(1,760,795.364)
Ending Units	199,062.242	199,062.242
Period Beginning Net Asset Value per Unit	\$8.936366	\$8.936366
Period Ending Net Asset Value per Unit	\$9.101082	\$9.101082

Performance Summary:

MORRIS POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.84%	01/10/2023

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MORRIS POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



Market Value Summary:

	<u>Current Period</u>	<u>Year to Date</u>
Beginning Balance	\$0.00	\$0.00
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$16,047,726.58	\$16,047,726.58
Income	\$577.75	\$577.75
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$25.25	\$25.25
Unrealized Gain/Loss	\$54,862.80	\$54,862.80
Ending Balance	<u>\$16,103,192.38</u>	<u>\$16,103,192.38</u>

Unit Value Summary:

	<u>Current Period</u>	<u>Year to Date</u>
Beginning Units	0.000	0.000
Unit Purchases from Additions	1,614,147.438	1,614,147.438
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>1,614,147.438</u>	<u>1,614,147.438</u>
Period Beginning Net Asset Value per Unit	\$9.941413	\$9.941413
Period Ending Net Asset Value per Unit	\$9.976283	\$9.976283

Performance Summary:

MORRIS POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0.35%	01/24/2023

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 01/31/2023

MORRIS POLICE PENSION FUND

Date	Description	Amount	Unit Value	Units
MORRIS POLICE PENSION				
01/03/2023	Contribution	13,708,923.90	10.000000	1,370,892.3900
01/05/2023	Contribution	3,581,397.31	9.968847	359,258.9303
01/10/2023	Transfers Out	(17,512,277.25)	10.123829	(1,729,807.6894)
01/26/2023	Transfers Out	(1,768.00)	10.121325	(174.6807)
Transition Pool				
01/10/2023	Transfers In	17,512,277.25	8.936366	1,959,664.2808
01/24/2023	Transfer out to IPOPIF Pool	(15,898,069.75)	9.113943	(1,744,367.9152)
01/26/2023	Transfers In	1,768.00	9.145230	193.3248
01/27/2023	Transfer out to IPOPIF Pool	(149,656.83)	9.110169	(16,427.4483)
IPOPIF Pool				
01/24/2023	Transfer in from Transition Pool	15,898,069.75	9.941413	1,599,176.0678
01/27/2023	Transfer in from Transition Pool	149,656.83	9.996201	14,971.3706