

June 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$61.1 million	\$32.2 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$189,246.62	\$262,782.82	\$251,367.48

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
05/31/23	921,805,511.5989	9,067,690,719.15	9.836881
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$16,133,293.32	\$15,107,895.83
Contributions	\$0.00	\$469,850.43
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$11,048.73	\$55,072.51
Administrative Expense	(\$336.71)	(\$1,627.85)
Investment Expense	(\$467.54)	(\$3,914.44)
Investment Manager Fees	(\$447.23)	(\$1,036.69)
IFA Loan Repayment	\$0.00	(\$12,179.14)
Adjustment	\$0.00	(\$3,485.40)
Realized Gain/Loss	\$2,965.96	\$15,943.65
Unrealized Gain/Loss	\$501,742.30	\$1,021,279.93
Ending Balance	\$16,647,798.83	\$16,647,798.83

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.73%	7.14%	N/A	N/A	N/A	N/A	10.59%	11/01/2022

MARION POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: June 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$16,133,293.32	\$14,866,769.34
Contributions	\$0.00	\$475,000.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$245,977.76
Income	\$11,048.73	\$54,766.76
Administrative Expense	(\$336.71)	(\$1,627.85)
Investment Expense	(\$467.54)	(\$3,914.44)
Investment Manager Fees	(\$447.23)	(\$1,036.69)
IFA Loan Repayment	\$0.00	(\$12,179.14)
Adjustment	\$0.00	(\$3,485.40)
Realized Gain/Loss	\$2,965.96	\$8,173.55
Unrealized Gain/Loss	\$501,742.30	\$1,019,354.94
Ending Balance	<u>\$16,647,798.83</u>	<u>\$16,647,798.83</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,640,082.263	1,567,587.205
Unit Purchases from Additions	0.000	73,372.079
Unit Sales from Withdrawals	0.000	(877.021)
Ending Units	<u>1,640,082.263</u>	<u>1,640,082.263</u>
Period Beginning Net Asset Value per Unit	\$9.836881	\$9.483855
Period Ending Net Asset Value per Unit	\$10.150588	\$10.150588

Performance Summary:

MARION POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	3.19%	2.72%	7.14%	N/A	N/A	N/A	N/A	6.56%	11/22/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 06/30/2023

MARION POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
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No Activity for the Month Ending 06/30/2023					
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