

## April 2023 Statement Notes

## Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$5.6 million	\$77.5 million	\$27.7 million

## Expenses

Administrative Expenses	Investment Expenses	Investment Manager Fees	IFA Loan Repayment
\$232,153.78	\$0	\$291,034.60	\$5,709,899.40

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

## Investment Pool Details

Pool	Units	Price/unit	Value
IPOPIF	913,722,260.0869	\$9.9700772492	\$9,109,881,517.35
Transition	4,077,733.7880	\$9.0738364184	\$37,000,689.35
Member Accounts			\$3,238.34
Total			\$9,146,885,445.04

## NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$16,294,548.69	\$15,673,900.04
Contributions	\$22,700.00	\$76,700.00
Withdrawals	(\$100,000.00)	(\$200,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$8,341.59	\$31,774.12
Administrative Expense	(\$420.98)	(\$1,077.13)
Investment Expense	\$0.00	(\$3,115.65)
Investment Manager Fees	(\$527.75)	(\$574.03)
IFA Loan Repayment	(\$10,354.13)	(\$12,330.23)
Realized Gain/Loss	\$187.00	\$5,203.54
Unrealized Gain/Loss	\$137,503.46	\$781,497.22
Ending Balance	\$16,351,977.88	\$16,351,977.88

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.90%	0.90%	5.24%	0.86%	N/A	N/A	N/A	(3.27%)	03/01/2022

CARY POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$16,294,548.69	\$15,673,900.04
Contributions	\$22,700.00	\$76,700.00
Withdrawals	(\$100,000.00)	(\$200,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$8,341.59	\$31,774.12
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IFA Loan Repayment	(\$10,354.13)	(\$12,330.23)
Realized Gain/Loss	\$187.00	\$5,203.54
Unrealized Gain/Loss	\$137,503.46	\$781,497.22
Ending Balance	<u>\$16,351,977.88</u>	<u>\$16,351,977.88</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	1,647,866.965	1,652,690.745
Unit Purchases from Additions	2,289.107	7,819.959
Unit Sales from Withdrawals	(10,050.638)	(20,405.270)
Ending Units	<u>1,640,105.434</u>	<u>1,640,105.434</u>
Period Beginning Net Asset Value per Unit	\$9.888267	\$9.483855
Period Ending Net Asset Value per Unit	\$9.970077	\$9.970077

**Performance Summary:**

CARY POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.89%	0.89%	5.23%	0.86%	N/A	N/A	N/A	(0.17%)	03/10/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 04/30/2023**

**CARY POLICE PENSION FUND**

<b>Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>				
04/14/2023	Redemptions	(100,000.00)	9.949617	(10,050.6381)
04/27/2023	Contribution	22,700.00	9.916529	2,289.1074