

## February 2023 Statement Notes

### Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
  - New Asset Transfers: \$24 million
  - Cash Contributions: \$72 million
  - Cash Withdrawals: \$23 million
- Expenses
  - Administrative Expenses: \$198,410
  - Non-manager Investment Expenses: \$163,187
  - Investment Manager Fees \$13,699
  - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
  - IPOPIF Pool: \$8.839 billion
  - Transition Pool \$16.8 million
  - Participant accounts: \$2.1 million

### Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$67,819,513.95	\$64,472,904.21
Contributions	\$13,562.10	\$11,999.61
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$27,719.38	\$46,920.08
Administrative Expense	(\$1,511.44)	(\$2,122.80)
Investment Expense	(\$1,243.12)	(\$1,529.16)
Investment Manager Fees	(\$104.36)	(\$172.62)
IFA Loan Repayment	\$0.00	(\$8,128.26)
Realized Gain/Loss	\$2,928.80	\$2,342.13
Unrealized Gain/Loss	(\$1,538,039.78)	\$1,800,612.34
Ending Balance	\$66,322,825.53	\$66,322,825.53

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	N/A	N/A	N/A	N/A	3.51%	06/24/2022

GURNEE POLICE PENSION FUND

Fund Name: GURNEE POLICE PENSION

Month Ended: February 28, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$0.00	\$1,562.49
Contributions	\$0.00	(\$1,562.49)
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$495.31)	(\$1,126.10)
Income	\$495.31	\$1,126.10
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	\$0.00	\$0.00
Unrealized Gain/Loss	\$0.00	\$0.00
Ending Balance	\$0.00	\$0.00

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	49.531	104.525
Unit Purchases from Additions	0.000	(39.178)
Unit Sales from Withdrawals	(49.531)	(65.348)
Ending Units	0.000	0.000
Period Beginning Net Asset Value per Unit		\$28.411802
Period Ending Net Asset Value per Unit	\$0.000000	\$0.000000

**Performance Summary:**

GURNEE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	06/24/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

GURNEE POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: February 28, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$83.97	\$177.57
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$24.03	(\$89.75)
Income	\$1.21	\$1.34
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Realized Gain/Loss	(\$9.27)	\$18.10
Unrealized Gain/Loss	(\$8.73)	(\$16.05)
Ending Balance	\$91.21	\$91.21

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	9.289	20.398
Unit Purchases from Additions	53.974	124.561
Unit Sales from Withdrawals	(52.889)	(134.585)
Ending Units	10.374	10.374
Period Beginning Net Asset Value per Unit	\$9.101082	\$8.731284
Period Ending Net Asset Value per Unit	\$8.847857	\$8.847857

**Performance Summary:**

GURNEE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.80%)	1.31%	1.31%	N/A	N/A	N/A	N/A	(0.55%)	06/29/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

GURNEE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$67,819,429.98	\$64,471,164.15
Contributions	\$13,562.10	\$13,562.10
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$471.28	\$1,215.85
Income	\$27,222.86	\$45,792.64
Administrative Expense	(\$1,511.44)	(\$2,122.80)
Investment Expense	(\$1,243.12)	(\$1,529.16)
Investment Manager Fees	(\$104.36)	(\$172.62)
IFA Loan Repayment	\$0.00	(\$8,128.26)
Realized Gain/Loss	\$2,938.07	\$2,324.03
Unrealized Gain/Loss	(\$1,538,031.05)	\$1,800,628.39
Ending Balance	<u>\$66,322,734.32</u>	<u>\$66,322,734.32</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	6,798,058.366	6,797,983.474
Unit Purchases from Additions	1,410.888	1,485.780
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>6,799,469.254</u>	<u>6,799,469.254</u>
Period Beginning Net Asset Value per Unit	\$9.976283	\$9.483855
Period Ending Net Asset Value per Unit	\$9.754094	\$9.754094

**Performance Summary:**

GURNEE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	N/A	N/A	N/A	N/A	4.40%	07/01/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 02/28/2023**

**GURNEE POLICE PENSION FUND**

<b>Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>GURNEE POLICE PENSION</b>				
02/01/2023	Transfers Out	(495.31)	10.000000	(49.5310)
<b>Transition Pool</b>				
02/01/2023	Transfers In	495.31	9.176896	53.9736
02/23/2023	Transfer out to IPOPIF Pool	(471.28)	8.910687	(52.8893)
<b>IPOPIF Pool</b>				
02/14/2023	Contribution	13,562.10	9.951512	1,362.8180
02/23/2023	Transfer in from Transition Pool	471.28	9.804045	48.0700