



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$32,872,127.89	\$29,653,674.51
Contributions	\$673,000.00	\$3,077,540.30
Withdrawals	(\$170,000.00)	(\$1,870,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$17,173.89	\$212,908.50
Administrative Expense	(\$864.98)	(\$7,155.10)
Investment Expense	(\$400.58)	(\$10,852.21)
Investment Manager Fees	(\$1,051.92)	(\$4,042.65)
IFA Loan Repayment	\$0.00	(\$23,453.01)
Adjustment	\$0.00	(\$22,211.66)
Realized Gain/Loss	\$5,002.00	\$36,052.98
Unrealized Gain/Loss	\$1,502,354.72	\$3,854,879.36
Ending Balance	<u>\$34,897,341.02</u>	<u>\$34,897,341.02</u>

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.62%	8.74%	13.66%	13.66%	N/A	N/A	N/A	7.06%	08/01/2022

NORTHLAKE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: December 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$32,872,127.89	\$29,644,528.25
Contributions	\$673,000.00	\$3,085,710.00
Withdrawals	(\$170,000.00)	(\$1,870,000.00)
Transfers In/Out	\$0.00	\$1,017.00
Income	\$17,173.89	\$212,907.32
Administrative Expense	(\$864.98)	(\$7,155.10)
Investment Expense	(\$400.58)	(\$10,852.21)
Investment Manager Fees	(\$1,051.92)	(\$4,042.65)
IFA Loan Repayment	\$0.00	(\$23,453.01)
Adjustment	\$0.00	(\$22,211.66)
Realized Gain/Loss	\$5,002.00	\$36,021.53
Unrealized Gain/Loss	\$1,502,354.72	\$3,854,871.55
Ending Balance	<u>\$34,897,341.02</u>	<u>\$34,897,341.02</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	3,193,913.940	3,125,784.807
Unit Purchases from Additions	63,026.648	303,000.608
Unit Sales from Withdrawals	(15,995.226)	(187,840.054)
Ending Units	<u>3,240,945.362</u>	<u>3,240,945.362</u>
Period Beginning Net Asset Value per Unit	\$10.292114	\$9.483855
Period Ending Net Asset Value per Unit	\$10.767643	\$10.767643

**Performance Summary:**

NORTHLAKE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	4.62%	8.74%	13.66%	13.66%	N/A	N/A	N/A	7.06%	08/19/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 12/31/2023**

**NORTHLAKE POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
12/15/2023	12/18/2023	Redemptions	(170,000.00)	10.628171	(15,995.2263)
12/21/2023	12/22/2023	Contribution	673,000.00	10.678023	63,026.6483

## December 2023 Statement Supplement

## IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$66.8 million	\$39.7 million

## IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$250,855.13	\$116,173.12	\$305,069.58

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
11/30/23	\$926,270,562.2106	\$9,533,282,658.87	\$10.292114
12/31/23	\$928,833,395.9350	\$10,001,345,952.62	\$10.767643

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.