



**Market Value Summary:**

|                         | Current Period        | Year to Date          |
|-------------------------|-----------------------|-----------------------|
| Beginning Balance       | \$7,054,912.80        | \$6,673,514.71        |
| Contributions           | \$0.00                | \$0.00                |
| Withdrawals             | (\$20,000.00)         | (\$200,000.00)        |
| Transfers In/Out        | \$0.00                | \$0.00                |
| Income                  | \$3,665.96            | \$46,683.35           |
| Administrative Expense  | (\$185.64)            | (\$1,564.84)          |
| Investment Expense      | (\$85.97)             | (\$2,403.68)          |
| Investment Manager Fees | (\$225.76)            | (\$886.23)            |
| IFA Loan Repayment      | \$0.00                | (\$5,233.13)          |
| Adjustment              | \$0.00                | (\$1,586.44)          |
| Realized Gain/Loss      | \$1,074.14            | \$11,675.91           |
| Unrealized Gain/Loss    | \$321,211.71          | \$840,167.59          |
| Ending Balance          | <u>\$7,360,367.24</u> | <u>\$7,360,367.24</u> |

**Performance Summary:**

|              | MTD   | QTD   | YTD    | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|--------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.62% | 8.74% | 13.65% | 13.65%   | N/A         | N/A        | N/A       | 14.38%            | 11/01/2022                 |

SHILOH POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: December 31, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$7,054,912.80 | \$6,554,915.19 |
| Contributions           | \$0.00         | \$0.00         |
| Withdrawals             | (\$20,000.00)  | (\$200,000.00) |
| Transfers In/Out        | \$0.00         | \$123,518.87   |
| Income                  | \$3,665.96     | \$46,532.95    |
| Administrative Expense  | (\$185.64)     | (\$1,564.84)   |
| Investment Expense      | (\$85.97)      | (\$2,403.68)   |
| Investment Manager Fees | (\$225.76)     | (\$886.23)     |
| IFA Loan Repayment      | \$0.00         | (\$5,233.13)   |
| Adjustment              | \$0.00         | (\$1,586.44)   |
| Realized Gain/Loss      | \$1,074.14     | \$7,854.18     |
| Unrealized Gain/Loss    | \$321,211.71   | \$839,220.37   |
| Ending Balance          | \$7,360,367.24 | \$7,360,367.24 |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 685,467.774    | 691,165.710  |
| Unit Purchases from Additions             | 0.000          | 12,441.074   |
| Unit Sales from Withdrawals               | (1,904.289)    | (20,043.299) |
| Ending Units                              | 683,563.485    | 683,563.485  |
| Period Beginning Net Asset Value per Unit | \$10.292114    | \$9.483855   |
| Period Ending Net Asset Value per Unit    | \$10.767643    | \$10.767643  |

**Performance Summary:**

SHILOH POLICE PENSION FUND

|              | MTD   | QTD   | YTD    | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|--------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.62% | 8.74% | 13.66% | 13.66%   | N/A         | N/A        | N/A       | 11.67%            | 11/22/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 12/31/2023**

**SHILOH POLICE PENSION FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b> |
|--------------------|--------------------|--------------------|---------------|-------------------|--------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |              |
| 12/13/2023         | 12/14/2023         | Redemptions        | (20,000.00)   | 10.502610         | (1,904.2886) |

## December 2023 Statement Supplement

## IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero                | \$66.8 million     | \$39.7 million   |

## IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$250,855.13            | \$116,173.12        | \$305,069.58            |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units              | Value               | Unit Price  |
|----------|--------------------|---------------------|-------------|
| 11/30/23 | \$926,270,562.2106 | \$9,533,282,658.87  | \$10.292114 |
| 12/31/23 | \$928,833,395.9350 | \$10,001,345,952.62 | \$10.767643 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.