

July 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$48.5 million	\$35.3 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$228,922.03	\$64,354.16	\$176,392.97

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$69,013,052.35	\$64,472,904.21
Contributions	\$1,000,000.00	\$1,012,021.69
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$30,542.97	\$259,374.00
Administrative Expense	(\$1,682.95)	(\$8,441.75)
Investment Expense	(\$473.11)	(\$16,711.93)
Investment Manager Fees	(\$1,296.78)	(\$5,595.75)
IFA Loan Repayment	\$0.00	(\$50,851.73)
Adjustment	\$0.00	(\$5,573.94)
Realized Gain/Loss	\$8,866.94	\$42,751.20
Unrealized Gain/Loss	\$1,743,273.44	\$6,092,406.86
Ending Balance	<u>\$71,792,282.86</u>	<u>\$71,792,282.86</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.90%	6.61%	N/A	N/A	N/A	9.54%	06/24/2022

GURNEE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$69,013,052.35	\$64,471,164.15
Contributions	\$1,000,000.00	\$1,013,562.10
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$1,330.47
Income	\$30,542.97	\$258,245.49
Administrative Expense	(\$1,682.95)	(\$8,441.75)
Investment Expense	(\$473.11)	(\$16,711.93)
Investment Manager Fees	(\$1,296.78)	(\$5,595.75)
IFA Loan Repayment	\$0.00	(\$50,851.73)
Adjustment	\$0.00	(\$5,573.94)
Realized Gain/Loss	\$8,866.94	\$42,734.66
Unrealized Gain/Loss	\$1,743,273.44	\$6,092,421.09
Ending Balance	<u>\$71,792,282.86</u>	<u>\$71,792,282.86</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	6,798,921.836	6,797,983.474
Unit Purchases from Additions	96,811.766	98,309.195
Unit Sales from Withdrawals	0.000	(559.067)
Ending Units	<u>6,895,733.602</u>	<u>6,895,733.602</u>
Period Beginning Net Asset Value per Unit	\$10.150588	\$9.483855
Period Ending Net Asset Value per Unit	\$10.411116	\$10.411116

Performance Summary:

GURNEE POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.89%	6.62%	N/A	N/A	N/A	10.58%	07/01/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 07/31/2023

GURNEE POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
07/13/2023	07/14/2023	Contribution	1,000,000.00	10.329323	96,811.7659