



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$12,284,168.63 | \$11,988,017.54 |
| Contributions | \$55,700.00 | \$534,100.00 |
| Withdrawals | (\$85,000.00) | (\$425,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$8,140.56 | \$29,496.61 |
| Administrative Expense | (\$140.47) | (\$851.99) |
| Investment Expense | (\$209.53) | (\$878.63) |
| Investment Manager Fees | (\$274.95) | (\$680.74) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$4,998.47 | \$163,699.65 |
| Unrealized Gain/Loss | \$334,692.21 | \$314,172.48 |
| Ending Balance | \$12,602,074.92 | \$12,602,074.92 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.82% | 0.22% | 4.28% | 14.15% | N/A | N/A | N/A | 9.68% | 06/24/2022 |

BERKELEY POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: May 31, 2024



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$12,284,168.63 | \$11,988,017.54 |
| Contributions | \$55,700.00 | \$534,100.00 |
| Withdrawals | (\$85,000.00) | (\$425,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$8,140.56 | \$29,496.61 |
| Administrative Expense | (\$140.47) | (\$851.99) |
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| Investment Manager Fees | (\$274.95) | (\$680.74) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$4,998.47 | \$163,699.65 |
| Unrealized Gain/Loss | \$334,692.21 | \$314,172.48 |
| Ending Balance | <u>\$12,602,074.92</u> | <u>\$12,602,074.92</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------------|----------------------|
| Beginning Units | 1,124,862.825 | 1,113,337.255 |
| Unit Purchases from Additions | 4,983.848 | 47,883.614 |
| Unit Sales from Withdrawals | (7,514.508) | (38,888.703) |
| Ending Units | <u>1,122,332.165</u> | <u>1,122,332.165</u> |
| Period Beginning Net Asset Value per Unit | \$10.920593 | \$10.767643 |
| Period Ending Net Asset Value per Unit | \$11.228472 | \$11.228472 |

Performance Summary:

BERKELEY POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.82% | 0.22% | 4.28% | 14.15% | N/A | N/A | N/A | 10.09% | 07/01/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 05/31/2024

BERKELEY POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|--------------|
| IPOPIF Pool | | | | | |
| 05/15/2024 | 05/16/2024 | Redemptions | (85,000.00) | 11.311453 | (7,514.5076) |
| 05/30/2024 | 05/31/2024 | Contribution | 55,700.00 | 11.176104 | 4,983.8477 |



May 2024 Statement Supplement

Asset Flows

| Period | New Asset Transfers | Cash Contributions | Cash Withdrawals |
|----------|---------------------|--------------------|------------------|
| May 2024 | Zero | \$42 million | \$50 million |
| CY 2024 | Zero | \$216 million | \$231 million |

Expenses Paid

| Period | Administrative Expenses | Investment Expenses | Investment Manager Fees |
|----------|-------------------------|---------------------|-------------------------|
| May 2024 | \$115,863.01 | \$172,826.40 | \$226,788.00 |
| CY 2024 | \$708,991.98 | \$730,947.79 | \$566,677.79 |

- Expenses are paid from the IPOPf Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

Investment Pool Details

| Date | Units | Value | Unit Price |
|---------|------------------|-------------------|------------|
| 4/30/24 | 927,817,568.8093 | 10,132,317,668.76 | 10.920593 |
| 5/31/24 | 927,201,825.2002 | 10,411,059,430.00 | 11.228472 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPf Unit and Expense information](#)

NAV and Receivable Calculations Under Development

The IPOPf [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPf Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>