



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,773,161.45	\$12,234,506.83
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	(\$1,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$6,066.33	\$75,270.21
Administrative Expense	(\$312.60)	(\$2,390.45)
Investment Expense	(\$136.73)	(\$3,962.13)
Investment Manager Fees	(\$13.69)	(\$1,220.40)
IFA Loan Repayment	\$0.00	(\$9,597.68)
Adjustment	\$0.00	(\$2,203.57)
Realized Gain/Loss	\$919.67	\$23,392.90
Unrealized Gain/Loss	(\$324,982.71)	\$141,906.01
Ending Balance	\$12,454,701.72	\$12,454,701.72

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.49%)	(2.49%)	1.94%	5.37%	N/A	N/A	N/A	5.37%	11/01/2022

HIGHLAND POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: October 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,773,161.45	\$11,859,535.21
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	(\$1,000.00)
Transfers In/Out	\$0.00	\$394,335.93
Income	\$6,066.33	\$70,887.71
Administrative Expense	(\$312.60)	(\$2,390.45)
Investment Expense	(\$136.73)	(\$3,962.13)
Investment Manager Fees	(\$13.69)	(\$1,220.40)
IFA Loan Repayment	\$0.00	(\$9,597.68)
Adjustment	\$0.00	(\$2,203.57)
Realized Gain/Loss	\$919.67	\$11,373.39
Unrealized Gain/Loss	(\$324,982.71)	\$138,943.71
Ending Balance	<u>\$12,454,701.72</u>	<u>\$12,454,701.72</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,289,902.042	1,250,497.341
Unit Purchases from Additions	0.000	39,722.510
Unit Sales from Withdrawals	0.000	(317.810)
Ending Units	<u>1,289,902.042</u>	<u>1,289,902.042</u>
Period Beginning Net Asset Value per Unit	\$9.902428	\$9.483855
Period Ending Net Asset Value per Unit	\$9.655541	\$9.655541

Performance Summary:

HIGHLAND POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.49%)	(2.49%)	1.92%	N/A	N/A	N/A	N/A	1.36%	11/22/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 10/31/2023

HIGHLAND POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
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No Activity for the Month Ending 10/31/2023					
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October 2023 Statement Notes

IPOPIF Total Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$33.1 million	\$38.4 million

IPOPIF Total Monthly Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$225,060.79	\$98,441.65	\$9,856.00

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
09/30/23	928,684,585.1817	9,196,231,782.40	9.902428
10/31/23	928,197,255.7054	8,962,246,422.11	9.655541

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.