

ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND

GOVERNANCE COMMITTEE

MEETING MINUTES – JULY 16, 2021

A regular meeting of the Illinois Police Officers' Pension Investment Fund's Governance Committee was held on Friday, July 16, 2021 at 2:00 p.m. through the Zoom Digital Platform in accordance with Executive Order 2021-14 issued by Governor Pritzker and Public Act 101-0640.

TRUSTEES PRESENT: Mark Poulos
Shawn Curry
Michael Inman

TRUSTEES ABSENT: None

OTHERS PRESENT: Richard White, Interim Executive Director
Kent Custer, Chief Investment Officer
Brian LaBardi, General Counsel, Reimer Dobrovolny & LaBardi PC
Taylor Muzzy, Fiduciary Counsel, Jacobs Burns Orlove & Hernandez, LLP
Allie Rysell, Plan Administrator, Foster & Foster, Inc.
Members of the Public

CALL TO ORDER: Committee Chairperson Poulos called the meeting to order at 2:08 p.m.

ROLL CALL: As reflected above.

MEETING MINUTES: *Review/Approve – April 16, 2021 Meeting Minutes:* The Committee reviewed the draft minutes from the April 16, 2021 meeting. A motion was made by Trustee Inman and seconded by Trustee Poulos to approve the April 16, 2021 meeting minutes. Motion carried unanimously by roll call vote.

AYES: Trustees Poulos, Curry, and Inman
NAYS: None
ABSENT: None

Review/Approve – July 7, 2021 Meeting Minutes: The Committee reviewed the draft minutes from the July 7, 2021 meeting. A motion was made by Trustee Inman and seconded by Trustee Curry to approve the July 7, 2021 meeting minutes. Motion carried unanimously by roll call vote.

AYES: Trustees Poulos, Curry, and Inman
NAYS: None
ABSENT: None

EXECUTIVE DIRECTOR'S REPORT: *IPOPIF Bylaws Review Revised Bylaws and Incorporate Revisions (if any):* Executive Director White reviewed a memorandum dated July 16, 2021 regarding the "Revision to Bylaws" with the Committee. Executive Director White requested Committee action to recommend that the Board adopt Section 209 to the Bylaws regarding remote attendance as it relates to the Board's compliance with the Open Meetings Act. By adding this section to the Bylaws, legal counsel finds that it is not necessary to also have the Electronic Attendance at Meetings Policy (PP-2020-06). The revised Bylaws were reviewed with the Committee. All questions were answered by Attorney LaBardi, Attorney Muzzy, and Executive Director White.

IPOPIF Bylaws - Recommendation to the Full Board for Approval: A motion was made by Trustee Inman and seconded by Trustee Curry to recommend the Board approve the revised Bylaws and repeal the Electronic Attendance at Meetings Policy (PP-2020-06). Motion carried unanimously by roll call vote.

AYES: Trustees Poulos, Curry, and Inman
NAYS: None
ABSENT: None


CLOSED SESSION: There was no need for closed session.

PUBLIC COMMENT: There was no public comment.

ADJOURNMENT: With no further business to discuss, a motion was made by Trustee Curry and seconded by Trustee Inman to adjourn the meeting at 2:18 p.m. Motion carried unanimously by roll call vote.

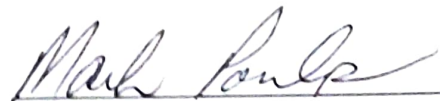
AYES: Trustees Poulos, Curry, and Inman
NAYS: None
ABSENT: None

Respectfully submitted by:



Allie Rysell, Plan Administrator

Approved by:



Mark Poulos, Committee Chairperson

Date Approved by the Governance Committee: October 22, 2021

The next meeting of the Illinois Police Officers' Pension Investment Fund's Governance Committee will be held on Friday, October 22, 2021 at 1:00 p.m. via the Zoom digital platform, in accordance with Governor Pritzker's Executive Order in effect on the date and time of the meeting and Public Act 101-0640.