

## February 2023 Statement Notes

### Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
  - New Asset Transfers: \$24 million
  - Cash Contributions: \$72 million
  - Cash Withdrawals: \$23 million
- Expenses
  - Administrative Expenses: \$198,410
  - Non-manager Investment Expenses: \$163,187
  - Investment Manager Fees \$13,699
  - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
  - IPOPIF Pool: \$8.839 billion
  - Transition Pool \$16.8 million
  - Participant accounts: \$2.1 million

### Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$16,487,731.51	\$15,673,900.04
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$6,617.69	\$11,132.26
Administrative Expense	(\$367.45)	(\$516.08)
Investment Expense	(\$302.22)	(\$371.76)
Investment Manager Fees	(\$25.37)	(\$41.97)
IFA Loan Repayment	\$0.00	(\$1,976.10)
Realized Gain/Loss	\$714.23	\$564.95
Unrealized Gain/Loss	(\$373,847.50)	\$437,829.55
Ending Balance	\$16,120,520.89	\$16,120,520.89

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	(5.97%)	N/A	N/A	N/A	(5.97%)	03/01/2022

CARY POLICE PENSION FUND  
Fund Name: IPOPIF Pool  
Month Ended: February 28, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$16,487,731.51	\$15,673,900.04
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
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Unrealized Gain/Loss	(\$373,847.50)	\$437,829.55
Ending Balance	<u>\$16,120,520.89</u>	<u>\$16,120,520.89</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	1,652,690.745	1,652,690.745
Unit Purchases from Additions	0.000	0.000
Unit Sales from Withdrawals	0.000	0.000
Ending Units	<u>1,652,690.745</u>	<u>1,652,690.745</u>
Period Beginning Net Asset Value per Unit	\$9.976283	\$9.483855
Period Ending Net Asset Value per Unit	\$9.754094	\$9.754094

**Performance Summary:**

CARY POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.22%)	2.87%	2.87%	N/A	N/A	N/A	N/A	(2.44%)	03/10/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 02/28/2023**

**CARY POLICE PENSION FUND**

Date	Description	Amount	Unit Value	Units
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	No Activity for the Month Ending 02/28/2023			
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