



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$10,763,590.91	\$8,684,005.18
Contributions	\$0.00	\$2,648,000.00
Withdrawals	(\$180,000.00)	(\$1,440,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$5,621.15	\$53,806.46
Administrative Expense	(\$189.81)	(\$1,737.88)
Investment Expense	(\$207.48)	(\$3,210.48)
Investment Manager Fees	(\$11.50)	(\$1,010.52)
IFA Loan Repayment	\$0.00	(\$7,803.27)
Adjustment	\$0.00	(\$25,673.75)
Realized Gain/Loss	\$1,550.83	\$8,721.66
Unrealized Gain/Loss	(\$316,528.62)	\$358,728.08
Ending Balance	\$10,273,825.48	\$10,273,825.48

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.92%)	(2.44%)	4.53%	11.53%	N/A	N/A	N/A	2.04%	08/01/2022

SUMMIT POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: September 30, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$10,763,590.91	\$8,682,858.78
Contributions	\$0.00	\$2,648,000.00
Withdrawals	(\$180,000.00)	(\$1,440,000.00)
Transfers In/Out	\$0.00	\$1,194.01
Income	\$5,621.15	\$53,805.08
Administrative Expense	(\$189.81)	(\$1,737.88)
Investment Expense	(\$207.48)	(\$3,210.48)
Investment Manager Fees	(\$11.50)	(\$1,010.52)
IFA Loan Repayment	\$0.00	(\$7,803.27)
Adjustment	\$0.00	(\$25,673.75)
Realized Gain/Loss	\$1,550.83	\$8,684.67
Unrealized Gain/Loss	(\$316,528.62)	\$358,718.84
Ending Balance	<u>\$10,273,825.48</u>	<u>\$10,273,825.48</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,055,193.153	915,539.888
Unit Purchases from Additions	0.000	268,097.836
Unit Sales from Withdrawals	(17,687.403)	(146,131.974)
Ending Units	<u>1,037,505.750</u>	<u>1,037,505.750</u>
Period Beginning Net Asset Value per Unit	\$10.200588	\$9.483855
Period Ending Net Asset Value per Unit	\$9.902428	\$9.902428

Performance Summary:

SUMMIT POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.92%)	(2.44%)	4.52%	11.58%	N/A	N/A	N/A	9.59%	09/23/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 09/30/2023

SUMMIT POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
09/14/2023	09/15/2023	Redemptions	(180,000.00)	10.176734	(17,687.4034)

September 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
Zero	\$59.5 million	\$36.5 million

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$166,634.99	\$182,149.75	\$10,097.25

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
08/31/23	926,363,910.0401	9,449,456,844.61	10.200588
09/30/23	928,684,585.1817	9,196,231,782.40	9.902428

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.