



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|------------------|
| Beginning Balance | \$18,316,326.28 | \$17,158,780.39 |
| Contributions | \$366,700.00 | \$1,873,538.99 |
| Withdrawals | (\$180,000.00) | (\$1,260,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$8,672.85 | \$99,362.63 |
| Administrative Expense | (\$448.26) | (\$3,324.15) |
| Investment Expense | (\$196.07) | (\$5,518.30) |
| Investment Manager Fees | (\$19.63) | (\$1,682.91) |
| IFA Loan Repayment | \$0.00 | (\$13,481.81) |
| Adjustment | \$0.00 | (\$4,161.08) |
| Realized Gain/Loss | \$1,331.32 | \$25,023.43 |
| Unrealized Gain/Loss | (\$460,960.17) | \$182,869.13 |
| Ending Balance | \$18,051,406.32 | \$18,051,406.32 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.49%) | (2.49%) | 1.91% | 5.37% | N/A | N/A | N/A | 5.37% | 11/01/2022 |

ITASCA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: October 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$18,316,326.28 | \$16,872,191.00 |
| Contributions | \$366,700.00 | \$1,888,337.78 |
| Withdrawals | (\$180,000.00) | (\$1,260,000.00) |
| Transfers In/Out | \$0.00 | \$283,997.10 |
| Income | \$8,672.85 | \$98,679.56 |
| Administrative Expense | (\$448.26) | (\$3,324.15) |
| Investment Expense | (\$196.07) | (\$5,518.30) |
| Investment Manager Fees | (\$19.63) | (\$1,682.91) |
| IFA Loan Repayment | \$0.00 | (\$13,481.81) |
| Adjustment | \$0.00 | (\$4,161.08) |
| Realized Gain/Loss | \$1,331.32 | \$15,795.10 |
| Unrealized Gain/Loss | (\$460,960.17) | \$180,574.03 |
| Ending Balance | <u>\$18,051,406.32</u> | <u>\$18,051,406.32</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------------|----------------------|
| Beginning Units | 1,849,680.421 | 1,779,043.600 |
| Unit Purchases from Additions | 38,058.306 | 217,563.369 |
| Unit Sales from Withdrawals | (18,200.107) | (127,068.349) |
| Ending Units | <u>1,869,538.620</u> | <u>1,869,538.620</u> |
| Period Beginning Net Asset Value per Unit | \$9.902428 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.655541 | \$9.655541 |

Performance Summary:

ITASCA POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.49%) | (2.49%) | 1.92% | N/A | N/A | N/A | N/A | 1.36% | 11/22/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 10/31/2023

ITASCA POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| IPOPIF Pool | | | | | |
| 10/16/2023 | 10/17/2023 | Redemptions | (180,000.00) | 9.890052 | (18,200.1065) |
| 10/30/2023 | 10/31/2023 | Contribution | 366,700.00 | 9.635216 | 38,058.3061 |

October 2023 Statement Notes

IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero | \$33.1 million | \$38.4 million |

IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$225,060.79 | \$98,441.65 | \$9,856.00 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|------------------|------------------|------------|
| 09/30/23 | 928,684,585.1817 | 9,196,231,782.40 | 9.902428 |
| 10/31/23 | 928,197,255.7054 | 8,962,246,422.11 | 9.655541 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.