



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$11,373,608.08	\$10,024,252.63
Contributions	\$0.00	\$918,500.00
Withdrawals	(\$80,000.00)	(\$640,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$7,639.27	\$48,988.50
Administrative Expense	(\$210.73)	(\$1,553.45)
Investment Expense	(\$342.48)	(\$3,011.85)
Investment Manager Fees	(\$111.43)	(\$1,007.29)
IFA Loan Repayment	\$0.00	(\$8,027.18)
Adjustment	\$0.00	(\$1,126.52)
Realized Gain/Loss	\$368.50	\$7,238.07
Unrealized Gain/Loss	(\$237,947.75)	\$718,750.55
Ending Balance	\$11,063,003.46	\$11,063,003.46

**Performance Summary:**

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.02%)	0.49%	7.67%	7.30%	N/A	N/A	N/A	7.25%	06/24/2022

BERKELEY POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: August 31, 2023



**Market Value Summary:**

	Current Period	Year to Date
Beginning Balance	\$11,373,608.08	\$10,023,290.79
Contributions	\$0.00	\$918,500.00
Withdrawals	(\$80,000.00)	(\$640,000.00)
Transfers In/Out	\$0.00	\$1,039.73
Income	\$7,639.27	\$48,949.49
Administrative Expense	(\$210.73)	(\$1,553.45)
Investment Expense	(\$342.48)	(\$3,011.85)
Investment Manager Fees	(\$111.43)	(\$1,007.29)
IFA Loan Repayment	\$0.00	(\$8,027.18)
Adjustment	\$0.00	(\$1,126.52)
Realized Gain/Loss	\$368.50	\$7,206.65
Unrealized Gain/Loss	(\$237,947.75)	\$718,743.09
Ending Balance	<u>\$11,063,003.46</u>	<u>\$11,063,003.46</u>

**Unit Value Summary:**

	Current Period	Year to Date
Beginning Units	1,092,448.496	1,056,877.952
Unit Purchases from Additions	0.000	91,848.082
Unit Sales from Withdrawals	(7,902.864)	(64,180.402)
Ending Units	<u>1,084,545.632</u>	<u>1,084,545.632</u>
Period Beginning Net Asset Value per Unit	\$10.411116	\$9.483855
Period Ending Net Asset Value per Unit	\$10.200588	\$10.200588

**Performance Summary:**

BERKELEY POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(2.02%)	0.49%	7.67%	7.30%	N/A	N/A	N/A	7.87%	07/01/2022

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 08/31/2023**

**BERKELEY POLICE PENSION FUND**

<b>Trade Date</b>	<b>Settle Date</b>	<b>Description</b>	<b>Amount</b>	<b>Unit Value</b>	<b>Units</b>
<b>IPOPIF Pool</b>					
08/15/2023	08/16/2023	Redemptions	(80,000.00)	10.122912	(7,902.8643)

## August 2023 Statement Notes

## Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
\$13.1 million	\$27.1 million	\$37.4 million

## Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$178,643.72	\$290,338.47	\$94,462.50

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116
08/31/23	926,363,910.0401	9,449,456,844.61	10.200588

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.