



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$30,442,750.48 | \$30,166,842.69 |
| Contributions | \$0.00 | \$381,407.00 |
| Withdrawals | (\$135,000.00) | (\$675,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$20,192.01 | \$74,169.58 |
| Administrative Expense | (\$348.11) | (\$2,144.99) |
| Investment Expense | (\$519.26) | (\$2,211.05) |
| Investment Manager Fees | (\$681.39) | (\$1,712.41) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$12,418.75 | \$414,482.26 |
| Unrealized Gain/Loss | \$828,186.38 | \$811,165.78 |
| Ending Balance | \$31,166,998.86 | \$31,166,998.86 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.82% | 0.22% | 4.28% | 14.15% | N/A | N/A | N/A | 9.53% | 09/01/2022 |

DIXON POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: May 31, 2024



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|------------------------|------------------------|
| Beginning Balance | \$30,442,750.48 | \$30,166,842.69 |
| Contributions | \$0.00 | \$381,407.00 |
| Withdrawals | (\$135,000.00) | (\$675,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$20,192.01 | \$74,169.58 |
| Administrative Expense | (\$348.11) | (\$2,144.99) |
| Investment Expense | (\$519.26) | (\$2,211.05) |
| Investment Manager Fees | (\$681.39) | (\$1,712.41) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Adjustment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$12,418.75 | \$414,482.26 |
| Unrealized Gain/Loss | \$828,186.38 | \$811,165.78 |
| Ending Balance | <u>\$31,166,998.86</u> | <u>\$31,166,998.86</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------------|----------------------|
| Beginning Units | 2,787,646.387 | 2,801,620.011 |
| Unit Purchases from Additions | 0.000 | 35,855.982 |
| Unit Sales from Withdrawals | (11,934.806) | (61,764.412) |
| Ending Units | <u>2,775,711.581</u> | <u>2,775,711.581</u> |
| Period Beginning Net Asset Value per Unit | \$10.920593 | \$10.767643 |
| Period Ending Net Asset Value per Unit | \$11.228472 | \$11.228472 |

Performance Summary:

DIXON POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 2.82% | 0.22% | 4.28% | 14.15% | N/A | N/A | N/A | 13.85% | 09/23/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 05/31/2024

DIXON POLICE PENSION FUND

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| IPOPIF Pool | | | | | |
| 05/15/2024 | 05/16/2024 | Redemptions | (135,000.00) | 11.311453 | (11,934.8063) |



May 2024 Statement Supplement

Asset Flows

| Period | New Asset Transfers | Cash Contributions | Cash Withdrawals |
|----------|---------------------|--------------------|------------------|
| May 2024 | Zero | \$42 million | \$50 million |
| CY 2024 | Zero | \$216 million | \$231 million |

Expenses Paid

| Period | Administrative Expenses | Investment Expenses | Investment Manager Fees |
|----------|-------------------------|---------------------|-------------------------|
| May 2024 | \$115,863.01 | \$172,826.40 | \$226,788.00 |
| CY 2024 | \$708,991.98 | \$730,947.79 | \$566,677.79 |

- Expenses are paid from the IPOPf Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

Investment Pool Details

| Date | Units | Value | Unit Price |
|---------|------------------|-------------------|------------|
| 4/30/24 | 927,817,568.8093 | 10,132,317,668.76 | 10.920593 |
| 5/31/24 | 927,201,825.2002 | 10,411,059,430.00 | 11.228472 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPf Unit and Expense information](#)

NAV and Receivable Calculations Under Development

The IPOPf [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPf Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>