

BOARD MEMBERS**Shawn Curry**

Participant Representative
Peoria, IL

Lee Catavu

Participant Representative
Aurora, IL

Paul Swanlund

Participant Representative
Bloomington, IL

Daniel Hopkins

Beneficiary Representative
Collinsville, IL

Mark Poulos

Beneficiary Representative
Rock Island, IL

Elizabeth Holleb

Municipal Representative
Lake Forest, IL

Michael Inman

Municipal Representative
Macomb, IL

Phil Suess

Municipal Representative
Wheaton, IL

Brad Cole

Illinois Municipal League
Representative
Carbondale, IL

Notice is hereby given that the Board of Trustees of the Illinois Police Officers' Pension Investment Fund will conduct a regular meeting on **Friday, December 9, 2022, at 10:00 a.m.** at the Twin Towers Plaza, Suite 420 (Fourth Floor Training Room), located at 456 Fulton Street, Peoria, IL 61602. This meeting will also be held on the Zoom video-conferencing platform in accordance with the Gubernatorial Disaster Proclamation issued on 11-10-22. By entering this meeting, participants agree to be audio and video recorded.

Zoom Invite:

Dial by your location

- +1 312 626 6799 US (Chicago)
- +1 929 205 6099 US (New York)
- +1 301 715 8592 US (Germantown)
- +1 669 900 6833 US (San Jose)
- +1 253 215 8782 US (Tacoma)
- +1 346 248 7799 US (Houston)

Meeting ID: 853 9408 7317

Passcode: 147111

<https://zoom.us/join>

AGENDA

*Times are
Approximate*

- 10:00 a.m. **1. Call to Order**
- 10:01 a.m. **2. Roll Call**
- 10:02 a.m. **3. Board Meeting Minutes**
 - a. Approve September 9, 2022, October 14, 2022, November 10, 2022, Regular Board Meeting Minutes ¹
- 10:05 a.m. **4. Committee Meeting Minutes**
 - a. October 14, 2022 Committee Meetings
 - i. Approve Contract Committee Meeting Minutes ¹
 - ii. Approve Governance Committee Meeting Minutes ¹
 - iii. Approve Legislative Committee Meeting Minutes ¹
- 10:10 a.m. **5. Governmental Liaison's Report**
 - a. December 2022
- 10:25 a.m. **6. Investments**
 - a. Investment/Transition Updates
 - b. Investment Performance Report – Verus Quarterly Report
- 11:30 a.m. **7. Administration and Operations**
 - a. Annual Comprehensive Financial Report – Status Update
 - b. Finance
 - i. Review September and October 2022 Monthly Financial Reports
 - ii. Summary of Payments – Ratify Warrants #52, #53, and #54 ¹
 - c. Administration and Operations Updates

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12:30 p.m. **8. Board Recess**

1:00 p.m. **9. Legal Updates**

- a. Fiduciary Legal Counsel's Report
 - i. Confirm December 31, 2022, as the closing date for the Transition Period ¹
 - ii. Approve Communication to Non-Compliant Article 3 Police Pension Funds ¹
- b. General Legal Counsel's Report
 - i. Discuss Performance Evaluation of Executive Director and Chief Investment Officer ²
 - ii. Semi-Annual Review of Closed Session Meeting Minutes ²
 - iii. Approve July 8, 2022, and November 10, 2022, Closed Session Meeting Minutes ¹
 - iv. Establish Contract Committee Meeting

2:24 p.m. **10. Closed Session (if necessary)**

2:25 p.m. **11. Public Comment (press *6 to unmute)**

2:30 p.m. **12. Adjournment** ¹

¹ Action Item

² Closed Session Item(s):

8(b)(i): In accordance with 5 ILCS 120/2(c) Exceptions. A public body may hold closed meetings to consider the following subjects: (1) The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity.

8(b)(ii): In accordance with 5 ILCS 120/2(c)(21) Exception: Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06.