

July 2023 Statement Notes

Monthly Asset Flows

New Asset Transfers	Cash Contributions	Cash Withdrawals
None*	\$48.5 million	\$35.3 million

*The next transfer date is 8/1/23

Expenses Paid

Administrative Expenses	Investment Expenses	Investment Manager Fees
\$228,922.03	\$64,354.16	\$176,392.97

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

Date	Units	Value	Unit Price
06/30/23	924,815,813.9427	9,387,424,024.30	10.150588
07/31/23	926,121,919.1229	9,641,962,786.85	10.411116

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,856,430.52	\$11,521,244.58
Contributions	\$215,889.54	\$1,129,039.19
Withdrawals	(\$80,000.00)	(\$480,000.00)
Transfers In/Out	\$0.00	\$0.00
Income	\$5,703.49	\$46,942.72
Administrative Expense	(\$313.52)	(\$1,529.29)
Investment Expense	(\$88.14)	(\$3,007.27)
Investment Manager Fees	(\$241.58)	(\$1,021.68)
IFA Loan Repayment	\$0.00	(\$9,082.01)
Adjustment	\$0.00	(\$475.10)
Realized Gain/Loss	\$1,659.54	\$8,436.30
Unrealized Gain/Loss	\$329,905.71	\$1,118,398.12
Ending Balance	<u>\$13,328,945.56</u>	<u>\$13,328,945.56</u>

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.90%	N/A	N/A	N/A	N/A	17.11%	10/03/2022

MILAN POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: July 31, 2023



Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$12,856,430.52	\$11,501,864.19
Contributions	\$215,889.54	\$1,131,078.17
Withdrawals	(\$80,000.00)	(\$480,000.00)
Transfers In/Out	\$0.00	\$18,145.58
Income	\$5,703.49	\$46,918.19
Administrative Expense	(\$313.52)	(\$1,529.29)
Investment Expense	(\$88.14)	(\$3,007.27)
Investment Manager Fees	(\$241.58)	(\$1,021.68)
IFA Loan Repayment	\$0.00	(\$9,082.01)
Adjustment	\$0.00	(\$475.10)
Realized Gain/Loss	\$1,659.54	\$7,811.78
Unrealized Gain/Loss	\$329,905.71	\$1,118,243.00
Ending Balance	<u>\$13,328,945.56</u>	<u>\$13,328,945.56</u>

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	1,266,570.065	1,212,782.248
Unit Purchases from Additions	21,442.283	115,798.669
Unit Sales from Withdrawals	(7,751.376)	(48,319.945)
Ending Units	<u>1,280,260.972</u>	<u>1,280,260.972</u>
Period Beginning Net Asset Value per Unit	\$10.150588	\$9.483855
Period Ending Net Asset Value per Unit	\$10.411116	\$10.411116

Performance Summary:

MILAN POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	2.57%	2.57%	9.89%	N/A	N/A	N/A	N/A	16.16%	10/21/2022

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 07/31/2023

MILAN POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
IPOPIF Pool					
07/06/2023	07/07/2023	Contribution	197,889.54	10.044933	19,700.4340
07/17/2023	07/18/2023	Redemptions	(80,000.00)	10.320748	(7,751.3762)
07/27/2023	07/28/2023	Contribution	18,000.00	10.333846	1,741.8491