

April 2023 Statement Notes

Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| \$5.6 million | \$77.5 million | \$27.7 million |

Expenses

| Administrative Expenses | Investment Expenses | Investment Manager Fees | IFA Loan Repayment |
|-------------------------|---------------------|-------------------------|--------------------|
| \$232,153.78 | \$0 | \$291,034.60 | \$5,709,899.40 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.
- The IFA loan was paid off in full on April 3, 2023 in the amount of \$5,709,899.40, representing a principal balance of \$5,627,726.88 and an interest payment of \$82,172.52.

Investment Pool Details

| Pool | Units | Price/unit | Value |
|-----------------|------------------|----------------|--------------------|
| IPOPIF | 913,722,260.0869 | \$9.9700772492 | \$9,109,881,517.35 |
| Transition | 4,077,733.7880 | \$9.0738364184 | \$37,000,689.35 |
| Member Accounts | | | \$3,238.34 |
| Total | | | \$9,146,885,445.04 |

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$6,041,449.10 | \$5,794,378.19 |
| Contributions | \$1,700,000.00 | \$1,700,000.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$3,165.42 | \$11,839.08 |
| Administrative Expense | (\$156.08) | (\$398.64) |
| Investment Expense | \$0.00 | (\$1,151.79) |
| Investment Manager Fees | (\$195.67) | (\$212.78) |
| IFA Loan Repayment | (\$3,838.94) | (\$4,569.33) |
| Realized Gain/Loss | \$111.26 | \$1,998.59 |
| Unrealized Gain/Loss | \$60,077.46 | \$298,729.23 |
| Ending Balance | \$7,800,612.55 | \$7,800,612.55 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.90% | 0.90% | 5.24% | N/A | N/A | N/A | N/A | 5.09% | 09/01/2022 |

WASHINGTON POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: April 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$19.10 | \$1,122.07 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | (\$1,149.63) |
| Income | \$0.05 | \$1.29 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$0.12 | \$36.52 |
| Unrealized Gain/Loss | (\$0.02) | \$9.00 |
| Ending Balance | \$19.25 | \$19.25 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 2.121 | 128.504 |
| Unit Purchases from Additions | 0.000 | 0.000 |
| Unit Sales from Withdrawals | 0.000 | (126.384) |
| Ending Units | 2.121 | 2.121 |
| Period Beginning Net Asset Value per Unit | \$9.006878 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$9.073836 | \$9.073836 |

Performance Summary:

WASHINGTON POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.79% | 0.79% | 3.60% | N/A | N/A | N/A | N/A | 3.84% | 09/13/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

WASHINGTON POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: April 30, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------------|-----------------------|
| Beginning Balance | \$6,041,430.00 | \$5,793,256.12 |
| Contributions | \$1,700,000.00 | \$1,700,000.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$1,149.63 |
| Income | \$3,165.37 | \$11,837.79 |
| Administrative Expense | (\$156.08) | (\$398.64) |
| Investment Expense | \$0.00 | (\$1,151.79) |
| Investment Manager Fees | (\$195.67) | (\$212.78) |
| IFA Loan Repayment | (\$3,838.94) | (\$4,569.33) |
| Realized Gain/Loss | \$111.14 | \$1,962.07 |
| Unrealized Gain/Loss | \$60,077.48 | \$298,720.23 |
| Ending Balance | <u>\$7,800,593.30</u> | <u>\$7,800,593.30</u> |

Unit Value Summary:

| | Current Period | Year to Date |
|---|--------------------|--------------------|
| Beginning Units | 610,969.540 | 610,853.768 |
| Unit Purchases from Additions | 171,430.951 | 171,546.723 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | <u>782,400.491</u> | <u>782,400.491</u> |
| Period Beginning Net Asset Value per Unit | \$9.888267 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.970077 | \$9.970077 |

Performance Summary:

WASHINGTON POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.89% | 0.89% | 5.23% | N/A | N/A | N/A | N/A | 10.55% | 09/23/2022 |

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Statement of Transaction Detail for the Month Ending 04/30/2023

WASHINGTON POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|--------------------|--------------|--------------|------------|--------------|
| IPOPIF Pool | | | | |
| 04/27/2023 | Contribution | 1,700,000.00 | 9.916529 | 171,430.9513 |