

January 2023 Statement Notes

Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to info@ipopif.org.

New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$31,156,905.62 | \$31,156,905.62 |
| Contributions | \$252,312.40 | \$252,312.40 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$9,037.14 | \$9,037.14 |
| Administrative Expense | (\$297.83) | (\$297.83) |
| Investment Expense | (\$138.21) | (\$138.21) |
| Investment Manager Fees | (\$33.26) | (\$33.26) |
| IFA Loan Repayment | (\$3,927.60) | (\$3,927.60) |
| Realized Gain/Loss | (\$297.10) | (\$297.10) |
| Unrealized Gain/Loss | \$1,625,570.18 | \$1,625,570.18 |
| Ending Balance | \$33,039,131.34 | \$33,039,131.34 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 7.77% | 06/24/2022 |

HOMEWOOD POLICE PENSION FUND
Fund Name: HOMEWOOD POLICE PENSION
Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$4,212.56 | \$4,212.56 |
| Contributions | (\$4,212.56) | (\$4,212.56) |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$27.39) | (\$27.39) |
| Income | \$27.39 | \$27.39 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$0.00 | \$0.00 |
| Unrealized Gain/Loss | \$0.00 | \$0.00 |
| Ending Balance | \$0.00 | \$0.00 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 395.024 | 395.024 |
| Unit Purchases from Additions | (392.490) | (392.490) |
| Unit Sales from Withdrawals | (2.534) | (2.534) |
| Ending Units | 0.000 | 0.000 |
| Period Beginning Net Asset Value per Unit | \$10.664066 | \$10.664066 |
| Period Ending Net Asset Value per Unit | \$0.000000 | \$0.000000 |

Performance Summary:

HOMEWOOD POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 06/24/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

HOMEWOOD POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$0.00 | \$0.00 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$0.54) | (\$0.54) |
| Income | \$0.00 | \$0.00 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$0.21 | \$0.21 |
| Unrealized Gain/Loss | \$0.33 | \$0.33 |
| Ending Balance | \$0.00 | \$0.00 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 0.000 | 0.000 |
| Unit Purchases from Additions | 3.065 | 3.065 |
| Unit Sales from Withdrawals | (3.065) | (3.065) |
| Ending Units | 0.000 | 0.000 |
| Period Beginning Net Asset Value per Unit | \$8.731284 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$9.101082 | \$9.101082 |

Performance Summary:

HOMEWOOD POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 1.97% | 1.97% | 1.97% | N/A | N/A | N/A | N/A | 0.64% | 07/19/2022 |

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HOMEWOOD POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$31,152,693.06 | \$31,152,693.06 |
| Contributions | \$256,524.96 | \$256,524.96 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$27.93 | \$27.93 |
| Income | \$9,009.75 | \$9,009.75 |
| Administrative Expense | (\$297.83) | (\$297.83) |
| Investment Expense | (\$138.21) | (\$138.21) |
| Investment Manager Fees | (\$33.26) | (\$33.26) |
| IFA Loan Repayment | (\$3,927.60) | (\$3,927.60) |
| Realized Gain/Loss | (\$297.31) | (\$297.31) |
| Unrealized Gain/Loss | \$1,625,569.85 | \$1,625,569.85 |
| Ending Balance | \$33,039,131.34 | \$33,039,131.34 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 3,284,808.950 | 3,284,808.950 |
| Unit Purchases from Additions | 26,954.498 | 26,954.498 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | 3,311,763.448 | 3,311,763.448 |
| Period Beginning Net Asset Value per Unit | \$9.483855 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.976283 | \$9.976283 |

Performance Summary:

HOMEWOOD POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 1.67% | 08/08/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 01/31/2023

HOMEWOOD POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|--------------------------------|----------------------------------|---------------|-------------------|--------------|
| HOMEWOOD POLICE PENSION | | | | |
| 01/03/2023 | Contribution | (2,208.30) | 10.664066 | (207.0786) |
| 01/10/2023 | Transfers Out | (27.39) | 10.809800 | (2.5338) |
| 01/24/2023 | Contribution | (2,004.26) | 10.809799 | (185.4114) |
| Transition Pool | | | | |
| 01/10/2023 | Transfers In | 27.39 | 8.936366 | 3.0650 |
| 01/24/2023 | Transfer out to IPOPIF Pool | (27.93) | 9.113943 | (3.0650) |
| IPOPIF Pool | | | | |
| 01/05/2023 | Contribution | 256,524.96 | 9.517955 | 26,951.6887 |
| 01/24/2023 | Transfer in from Transition Pool | 27.93 | 9.941413 | 2.8095 |